

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re:	: Chapter 11
	:
PURDUE PHARMA L.P., et al.,	: Case No. 19-23649 (RDD)
	:
Debtors.¹	: (Jointly Administered)
	:
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**FIRST INTERIM FEE APPLICATION OF
HOULIHAN LOKEY CAPITAL, INC., INVESTMENT BANKER AND CO-FINANCIAL
ADVISOR TO THE AD HOC COMMITTEE, FOR COMPENSATION
AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM
JANUARY 1, 2020 THROUGH MAY 31, 2020**

Name of Applicant	Houlihan Lokey Capital, Inc.
Authorized to Provide Professional Services to:	Ad Hoc Committee of Governmental and Other Contingent Litigation Claimants
Period for which compensation and reimbursement is sought	January 1, 2020 through and including May 31, 2020
Petition Date:	September 16, 2019
Date of Order Approving Debtors' Payment of Fees and Expenses	August 26, 2020
Total Amount of Compensation and Expense Reimbursement Sought to be Allowed in this Application:	\$1,028,536.14
Total Amount of Compensation Sought to be Allowed in this Application:	\$1,000,000.00

¹ The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

Total Amount of Expense Reimbursement Sought to be Allowed in this Application:	\$28,536.14
Total Amount of Compensation and Expense Reimbursement Previously Allowed Pursuant to the Interim Compensation Order:	\$0.00
Compensation Sought in this Application and Already Paid Pursuant to the Interim Compensation Order:	\$0.00
Expenses Sought in this Application and Already Paid Pursuant to the Interim Compensation Order:	\$0.00
Number of Professionals Included in This Application:	6
This is a(n): ___ monthly <u>X</u> interim application ___ final application	

Houlihan Lokey Capital, Inc. (“**Houlihan Lokey**”), as investment banker and co-financial advisor to the Ad Hoc Committee of Governmental and Other Contingent Litigation Claimants (the “**Committee**”) of Purdue Pharma L.P., et al. (the “**Debtors**”), hereby makes its First Interim Fee Application for Compensation Earned and Expenses Incurred for the Period from January 1, 2020 through May 31, 2020 (this “**Application**”) and respectfully represents as follows:

Introduction

Houlihan Lokey provided services to the Committee in accordance with the instructions and directions of the Committee. Houlihan Lokey is compensated through fees of \$200,000.00 per month plus a Deferred Fee² to be earned upon the consummation of a

² As defined and specified in Houlihan Lokey’s Engagement Letter (the “**Engagement Letter**”), attached as Exhibit A to the Supplemental Order Authorizing the Debtors to Assume the Reimbursement Agreement and Pay the Fees and Expenses of the Ad Hoc Committee’s Professionals [Docket No. 1617] (the “**Supplemental Fee Order**”).

Transaction², plus the reimbursement of actual and necessary expenses incurred by Houlihan Lokey.

By this Application, Houlihan Lokey seeks allowance of (i) compensation for actual and necessary professional services rendered by Houlihan Lokey as investment banker and co-financial advisor to the Committee for the period from January 1, 2020 through May 31, 2020 (the “**Compensation Period**”) in the amount of \$1,000,000.00 and (ii) reimbursement for expenses incurred in the Compensation Period in the amount of \$28,536.14, for a total of \$1,028,536.14 for the Compensation Period.

The statutory bases for the relief requested herein are sections 330 and 331 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), and Rule 2016-1 of the Local Rules for the United States Bankruptcy Court for the Southern District of New York (the “**Local Rules**”), and the United States Trustee’s Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 for Attorneys in Larger Chapter 11 Cases, effective as of November 1, 2013 (the “**U.S. Trustee Guidelines**”). This Application has been prepared in accordance with General Order M-447, the Amended Guidelines for Fees and *Disbursements for Professionals in the Southern District of New York* (June 17, 2013) promulgated pursuant to Local Bankruptcy Rule 2016-1(a) (the “**Local Guidelines**”), and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the “**Interim Compensation Order**”).

This Application summarizes the services rendered by Houlihan Lokey on behalf of the Committee during the Compensation Period. While it is not possible or practical to describe each and every activity undertaken by Houlihan Lokey, Houlihan Lokey has maintained

contemporaneous time records which include a detailed chronology of the daily services rendered, describing the nature of the work, the tasks performed, and the time expended by each professional. A breakdown of the hours by professional is annexed hereto as **Exhibit A**. A breakdown of the hours by project category is annexed hereto as **Exhibit B**. A detailed copy of the time records for the Compensation Period is annexed hereto as **Exhibit C**.

Houlihan Lokey has incurred out-of-pocket disbursements during the Compensation Period broken down into categories of charges itemized in **Exhibit D**. Each charge incurred by Houlihan Lokey was necessary and reasonable and was incurred as a direct result of Houlihan Lokey's representation of the Committee.

In accordance with the Interim Compensation Order, Houlihan Lokey has requested payment for 80% of the fees for actual and necessary services incurred during the Compensation Period in the amount of \$800,000.00 and for 100% of the expenses incurred during the Compensation Period in the amount of \$28,536.14 for a total amount of \$828,536.14. Houlihan Lokey submitted monthly fee statements during the Compensation Period, summarized as follows:

<i>Monthly Fee Statement</i>		<i>Total Compensation and Expenses Incurred for Period Covered</i>			<i>Total Amount Requested in Fee Statement</i>	<i>Payments Received as of the Date of this Application</i>	<i>Total Unpaid</i>
Date Filed/ Docket No.	Compensation Period	Fees (100%)	Fees (80%)	Expenses (100%)	Fees (80%) + Expenses (100%)	Fees and Expenses	Fees and Expenses
8/27/2020 [Dkt. No. 1669]	1/1/2020-1/31/2020	\$200,000.00	\$160,000.00	\$22,704.61	\$182,704.61	\$0	\$222,704.61
8/27/2020 [Dkt. No. 1670]	2/1/2020-2/29/2020	\$200,000.00	\$160,000.00	\$3,387.40	\$163,387.40	\$0	\$203,387.40
8/27/2020 [Dkt. No. 1671]	3/1/2020-3/31/2020	\$200,000.00	\$160,000.00	\$2,034.15	\$162,034.15	\$0	\$202,034.15
8/27/2020 [Dkt. No. 1672]	4/1/2020-4/30/2020	\$200,000.00	\$160,000.00	\$201.57	\$160,201.57	\$0	\$200,201.57
8/27/2020 [Dkt. No. 1673]	5/1/2020-5/31/2020	\$200,000.00	\$160,000.00	\$208.41	\$160,208.41	\$0	\$200,208.41
Total	1/1/2020-5/31/2020	\$1,000,000.00	\$800,000.00	\$28,536.14	\$828,536.14	\$0	\$1,028,536.14

As of the date of this Application, Houlihan Lokey is owed \$1,000,000.00 for professional fees and \$28,536.14 for actual and necessary expenses for a total of \$1,028,536.14.

Jurisdiction

The Court has jurisdiction over this Application under 28 U.S.C. § 1334. Venue of this proceeding is proper pursuant to 28 U.S.C. §§ 1408 and 1409. This is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2).

Background

On September 16, 2019 (the “**Petition Date**”), the Debtors each filed with the United States Bankruptcy Court for the Southern District of New York (this “**Court**”) their voluntary petitions for relief under chapter 11 of the Bankruptcy Code. For the bankruptcy process, the Debtors selected Davis Polk & Wardwell as counsel (“**Davis Polk**”) and AlixPartners LLP as financial advisor (“**Alix**”).

The Debtors continue to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

On September 18, 2019, the Court entered an order [Docket No. 59] authorizing the joint administration and procedural consolidation of the Debtors’ chapter 11 cases pursuant to Bankruptcy Rule 1015(b).

On November 21, 2019, the Court entered its Interim Compensation Order [Docket No. 529] establishing the procedures for interim compensation and reimbursement of expenses incurred by professionals retained by the Debtors pursuant to sections 327 or 1103 of the Bankruptcy Code (“**Retained Professionals**”).

On December 2, 2019, the Court entered the *Order Authorizing the Debtors to Assume the Reimbursement Agreement and Pay the Fees and Expenses of the Ad Hoc Committee's Professionals* [Docket No. 553] (the “**Retention Order**”).

On August 26, 2020, the Court entered the *Supplemental Order Authorizing the Debtors to Assume the Reimbursement Agreement and Pay the Fees and Expenses of the Ad Hoc Committee's Professionals* [Docket No. 1617] (the “**Supplemental Fee Order**”). During the Compensation Period, Houlihan Lokey has represented the Committee, in connection with these chapter 11 cases, including with respect to, among other things, the Debtors’ domestic business plan, domestic business asset monetization and valuation, and international pharmaceutical companies owned by the Sackler family (collectively, the “**IACs**”) business plan, sale process, and valuation. The fees earned and the expenses incurred by Houlihan Lokey in connection with these activities are the subject of this Application and are described in more detail below and the exhibits hereto.

Summary of Houlihan Lokey's Services Rendered

During the Compensation Period, Houlihan Lokey provided extensive financial advisory services to the Committee. The primary services rendered by Houlihan Lokey include, but are not limited to, the project categories set forth below³:

- a) **Category 1: Asset Analysis & Recovery (3,227.0 Hours):** During the Compensation Period, Houlihan Lokey completed in-depth diligence to assess the value of the Debtor’s domestic business and its product portfolio. Houlihan Lokey extensively analyzed potential asset monetization scenarios (sell vs.

³ For the avoidance of doubt, Houlihan Lokey did not incur any fees or expenses related to allocation of value among the Debtors’ creditors during the First Interim Compensation Period. In the event Houlihan Lokey subsequently incurs fees related to such allocation, Houlihan Lokey will record that work separately in accordance with the Retention Order.

operate) and related valuations on behalf of the Committee as well as potential recoveries to creditors. Houlihan Lokey conducted significant due diligence related to the IACs business plan to assess their potential valuation under the currently contemplated sale scenario. Houlihan Lokey also spent significant time evaluating potential sale structures, sale process challenges and opportunities, and other related sale process considerations which may impact creditor recoveries.

b) **Category 2: Assumption & Rejection of Leases & Contracts (11.0 Hours):**

During the Compensation Period, Houlihan Lokey was involved in the diligence of several of the Debtors requests to assume and reject contracts post-petition.

c) **Category 3: Business Operations (19.5 Hours):** During the Compensation Period, Houlihan Lokey reviewed motions and performed analyses on behalf of the Committee relevant to evaluating certain business operations matters.

d) **Category 4: Case Administration (49.5 Hours):** During the Compensation Period, Houlihan Lokey undertook certain routine administrative tasks related to the set-up and management of the case. Such tasks included scheduling meetings, setting up conference calls and video conferences, billing, and other administrative tasks.

e) **Category 6: Employment and Fee Applications (132.5 Hours):** During the Compensation Period, Houlihan Lokey prepared five Monthly Fee Statements covering January 1, 2020 through May 31, 2020 in accordance with the Interim Compensation Order.

- f) **Category 7: Emergency Financing (1.5 Hours):** During the Compensation Period, Houlihan Lokey assisted the Committee on evaluating certain terms and conditions of the \$200 million emergency relief fund (“ERF”) proposal.
- g) **Category 9: Meetings & Communications with Ad Hoc Committee & Creditors (296.5 Hours):** During the Compensation Period, Houlihan Lokey participated in in-person meetings, conference calls, and video conferences with the Committee. During these meetings, Houlihan Lokey, among other things, updated the Committee on case developments, communicated and presented the findings of its various due diligence and valuation related work streams as well as asset monetization related matters. Houlihan Lokey also participated in meetings and presentations involving other creditor constituencies representing the Committee.
- h) **Category 10: Non-Working Travel (54.0 Hours):** During the Compensation Period, Houlihan Lokey spent time traveling to and from diligence-related meetings. Some of the time incurred was related to non-working travel.

Basis for Relief Requested

The Retention Order provides that Houlihan Lokey’s reasonable and documented fees and expenses shall be subject, *mutatis mutandis*, to the procedures with respect to the authorization of payment of the fees and expenses of the professionals of the Debtors and the UCC as set forth in the Interim Compensation Order. Therefore, while this Application is not strictly subject to sections 331 and 330 of the Bankruptcy Code, we are guided by such provisions in making this Application. Section 331 of the Bankruptcy Code provides for interim

compensation of professionals and incorporates the substantive standards of section 330 of the Bankruptcy Code that govern the Court's award of such compensation. See 11 U.S.C. § 331. Section 330 provides that the Court may award a professional employed under section 327 "reasonable compensation for actual, necessary services" and "reimbursement for actual, necessary expenses." 11 U.S.C. § 330(a)(1). Section 330(a)(3) also outlines specific criteria that the Court shall consider in determining the amount of reasonable compensation, including:

- a) the time spent on such services;
- b) the rates charged for such services;
- c) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
- d) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- e) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and
- f) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

All of the services for which Houlihan Lokey seeks compensation were necessary for, beneficial to, and in the best interests of the Committee. Houlihan Lokey's fees are reasonable given the size and complexity of the Debtors' cases.

All of the services for which interim compensation is sought herein were rendered for and on behalf of the Committee. Houlihan Lokey respectfully submits that the professional services rendered were necessary, appropriate, and have contributed to the effective administration of the Debtors' chapter 11 cases and maximization of value. It is respectfully submitted that the services rendered to the Committee were performed efficiently, effectively, and economically, and the results have benefitted the Committee.

Houlihan Lokey believes that the expenses incurred are reasonable and economical relative to the services required by the Committee and were incurred as a direct result of Houlihan Lokey's representation of the Committee. These expenses are the type customarily charged to non-bankruptcy clients of Houlihan Lokey. None of the expenses relate to non-reimbursable overhead. Houlihan Lokey has adhered to allowable rates for expenses as fixed by 2016-1 of the Local Rules for the United States Bankruptcy Court of the Southern District of New York.

In accordance with the factors enumerated in section 331 of the Bankruptcy Code, the amounts requested herein are fair and reasonable given (i) the complexity of the cases, (ii) the time expended, (iii) the nature and extent of services rendered, (iv) the value of such services, and (v) the costs of comparable services other than in a case under the Bankruptcy Code.

Houlihan Lokey submits that pursuant to the criteria normally examined in bankruptcy cases and based upon the factors considered in accordance with sections 330 and 331 of the Bankruptcy Code and Bankruptcy Rule 2016, the results achieved provide more than sufficient justification for approval of compensation sought by Houlihan Lokey.

WHEREFORE, Houlihan Lokey respectfully requests that the Court enter an order:

- a. Granting this Application;
- b. Awarding Houlihan Lokey, on an interim basis, compensation for professional services rendered during the Compensation Period in the amount of \$1,000,000.00 and reimbursement of actual, reasonable and necessary expenses incurred by Houlihan Lokey during the Compensation Period in the amount of \$28,536.14;

Dated: New York, New York
October 6, 2020

Respectfully submitted,

By: /s/ Saul E. Burian

Saul E. Burian, Managing Director
HOULIHAN LOKEY CAPITAL, INC.
245 Park Ave
New York, New York 10167
Telephone: (212) 497-4245
Email: sburian@hl.com

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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<p>In re:</p> <p>PURDUE PHARMA L.P., et al.,</p> <p style="text-align: center;">Debtors.¹</p>	<p>:</p> <p>:</p> <p>:</p> <p>:</p> <p>:</p> <p>:</p> <p>:</p>	<p>Chapter 11</p> <p>Case No. 19-23649 (RDD)</p> <p>(Jointly Administered)</p>
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**CERTIFICATION UNDER GUIDELINES FOR FEES AND DISBURSEMENTS FOR
PROFESSIONALS IN RESPECT OF FIRST APPLICATION OF HOULIHAN LOKEY
CAPITAL, INC. FOR INTERIM COMPENSATION AND REIMBURSEMENT OF
EXPENSES**

I, Saul Burian, hereby certify that:

1. I am a Managing Director with the applicant firm, Houlihan Lokey Capital, Inc., (“**Houlihan Lokey**”), as investment banker and co-financial advisor for the Ad Hoc Committee of Governmental and Other Contingent Litigation Claimants (the “**Committee**”) for the jointly administered chapter 11 cases of Purdue Pharma L.P., et al (collectively, the “**Debtors**”), in respect of compliance with the *Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases* (June 17, 2013) promulgated pursuant to Local Bankruptcy Rule 2016-1(a) (the “**Local Guidelines**”), the *United States Trustee’s Guidelines for*

¹ The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330, effective as of November 1, 2013 (the “**U.S. Trustee Guidelines**”), and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals*, dated November 21, 2019 [Docket No. 529] (the “**Interim Compensation Order**,” and collectively with the Amended Local Guidelines and UST Guidelines, the “**Guidelines**”).

2. This certification is made in respect of Houlihan Lokey’s application, dated July 6, 2020 (the “**Application**”), for interim compensation and reimbursement of expenses for the period commencing January 31, 2020, through and including May 31, 2020, (the “**First Interim Compensation Period**”) in accordance with the Guidelines.

In respect of section B.1 of the Local Guidelines, I certify that:

- a. I have read the application;
- b. To the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Local Guidelines;
- c. The Application respectfully requests that this Court enter an Order awarding Houlihan Lokey \$1,000,000.00 as compensation for services rendered during the First Interim Compensation Period and \$28,536.14 as reimbursement of reasonable actual and necessary expenses incurred in connection with such services;
- d. The fees and disbursement requested in the Application are billed in accordance with practices customarily employed by Houlihan Lokey and generally accepted by Houlihan Lokey’s clients; and

- e. In providing a reimbursable service, Houlihan Lokey does not make a profit on that service, whether the service is performed by Houlihan Lokey in-house or through a third party.

I certify that the Ad Hoc Committee was provided a statement of fees and disbursements accrued each month during the Second Interim Fee Period, containing the items listed in section B.2 of the Administrative Order

3. I certify that the Creditors' Committee, Debtors, and U.S. Trustee will each be provided with a copy of the Application concurrently with the filing thereof and will have at least 14 days to review such Application prior to any objection deadline with respect thereto.

Dated: New York, New York
October 6, 2020

Respectfully submitted,

By: /s/ Saul E. Burian

Saul E. Burian, Managing Director
HOULIHAN LOKEY CAPITAL, INC.
245 Park Ave
New York, New York 10167
Telephone: (212) 497-4245
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EXHIBIT A

Houlihan Lokey Capital, Inc.
Summary of Hours by Professional
January 1, 2020 - May 31, 2020

Name	Position	Hours
Saul Burian	Managing Director, Financial Restructuring Group	494.5
Dimitri Drone	Managing Director, Pharmaceutical and Life Sciences	93.5
Geoffrey Coutts	Managing Director, Financial Restructuring Group	681.0
Hannes Schenk	Senior Vice President, Financial Restructuring Group	764.0
Andrew Benjamin	Vice President, Financial Restructuring Group	842.5
Anthony Ribal	Analyst, Financial Restructuring Group	916.0
Total		3,791.5

EXHIBIT B

Houlihan Lokey Capital, Inc.
Summary of Hours by Category
January 1, 2020 - May 31, 2020

Category Code	Category	Hours
1	Asset Analysis & Recovery	3,227.0
2	Assumption & Rejection of Leases & Contracts	11.0
3	Business Operations	19.5
4	Case Administration	49.5
5	Claims Analysis	-
6	Employment and Fee Applications	132.5
7	Emergency Financing	1.5
8	Litigation	-
9	Meetings & Communications with Ad Hoc Committee & Creditors	296.5
10	Non-Working Travel	54.0
11	Plan & Disclosure Statement	-
12	Intercreditor Allocation	-
Total		3,791.5

EXHIBIT C

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Saul Burian
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
January 2020															
1/1/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
1/2/2020	Thu	Engagement letter review	2.5	-	-	-	-	-	2.5	-	-	-	-	-	-
1/3/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
1/4/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/5/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/6/2020	Mon	Calls with Ad Hoc Committee advisors	2.0	-	-	-	-	-	-	-	-	2.0	-	-	-
1/7/2020	Tue	Calls with Ad Hoc Committee advisors	2.0	-	-	-	-	-	-	-	-	2.0	-	-	-
1/8/2020	Wed	Docket review situation / initial diligence research	6.5	6.5	-	-	-	-	-	-	-	-	-	-	-
1/9/2020	Thu	Call with FTI, call with Ad Hoc Committee and advisors	4.0	2.0	-	-	-	-	-	-	-	2.0	-	-	-
1/10/2020	Fri	Review diligence materials / preliminary analyses; calls with Ad Hoc Committee advisors	9.0	7.5	-	-	-	-	-	-	-	1.5	-	-	-
1/11/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/12/2020	Sun	Prepare for diligence meetings	6.5	6.5	-	-	-	-	-	-	-	-	-	-	-
1/13/2020	Mon	Travel from New York to London for diligence meetings, diligence meeting preparation	11.0	6.0	-	-	-	-	-	-	-	-	5.0	-	-
1/14/2020	Tue	IAC diligence meetings in London	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/15/2020	Wed	IAC diligence meetings in London, engagement letter review	10.0	9.0	-	-	-	-	1.0	-	-	-	-	-	-
1/16/2020	Thu	Travel from London to New York, review of diligence meeting materials	10.0	5.0	-	-	-	-	-	-	-	-	5.0	-	-
1/17/2020	Fri	Review diligence materials and preliminary analyses; calls with Ad Hoc Committee advisors	7.5	5.5	-	-	-	-	-	-	-	2.0	-	-	-
1/18/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/19/2020	Sun	Review IAC related analyses	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-
1/20/2020	Mon	Review IAC related analyses; calls with Ad Hoc Committee advisors	4.0	2.0	-	-	-	-	-	-	-	2.0	-	-	-
1/21/2020	Tue	Call with FTI & advisors, calls with Ad Hoc Committee and advisors	2.0	1.0	-	-	-	-	-	0.5	-	0.5	-	-	-
1/22/2020	Wed	Review analysis, recurring calls with Ad Hoc Committee and advisors	4.5	2.5	-	-	-	-	-	-	-	2.0	-	-	-
1/23/2020	Thu	Calls with Ad Hoc Committee advisors	2.0	-	-	-	-	-	-	-	-	2.0	-	-	-
1/24/2020	Fri	Purdue omnibus hearing call, call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI, review analysis	5.0	2.5	-	-	2.5	-	-	-	-	-	-	-	-
1/25/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/26/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/27/2020	Mon	Call with FTI and Jefferies, calls with Ad Hoc Committee advisors	3.0	1.0	-	-	-	-	-	-	-	2.0	-	-	-
1/28/2020	Tue	Call with Alix, PJT, Province, Jefferies, FTI	5.5	4.5	-	-	-	-	1.0	-	-	-	-	-	-
1/29/2020	Wed	Recurring call with Ad Hoc Committee and advisors, review analysis	5.0	3.0	-	-	-	-	-	-	-	2.0	-	-	-
1/30/2020	Thu	Calls with Ad Hoc Committee advisors, review analysis	4.5	2.5	0.5	-	-	-	-	-	-	1.5	-	-	-
1/31/2020	Fri	Call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI, review analysis	6.0	5.5	0.5	-	-	-	-	-	-	-	-	-	-
January 2020 Total			124.0	84.0	1.0	-	2.5	-	4.5	0.5	-	21.5	10.0	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: *Saul Burian*
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
February 2020															
2/1/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/2/2020	Sun	Review lease analysis	1.0		1.0	-	-	-	-	-	-	-	-	-	-
2/3/2020	Mon	Call with Ad Hoc Committee and Debtor's advisors, review analysis	8.5	3.5	0.5	-	-	-	-	-	-	4.5	-	-	-
2/4/2020	Tue	Review analyses, calls with Ad Hoc Committee advisors	5.5	4.0	-	-	-	-	-	-	-	1.5	-	-	-
2/5/2020	Wed	Call with FTL, recurring call with Ad Hoc Committee and advisors, review analysis	5.5	4.5	-	-	-	-	-	-	-	1.0	-	-	-
2/6/2020	Thu	Call with Alix, PJT, Davis Polk, Akin Gump, Province, Jefferies, FTL	2.5	-	-	1.5	-	-	-	-	-	1.0	-	-	-
2/7/2020	Fri	Review analysis, calls with Ad Hoc Committee advisors	3.5	2.5	-	-	-	-	-	-	-	1.0	-	-	-
2/8/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/9/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
2/10/2020	Mon	Review of diligence materials	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-
2/11/2020	Tue	Review of diligence materials, call with Ad Hoc Committee	3.5	2.0	-	-	-	-	-	-	-	1.5	-	-	-
2/12/2020	Wed	Review of diligence materials, recurring call with Ad Hoc Committee	4.0	2.5	-	-	-	-	-	-	4.0	1.5	-	-	-
2/13/2020	Thu	Review analyses, calls with Ad Hoc Committee advisors	8.0	5.5	-	-	-	-	-	-	-	2.5	-	-	-
2/14/2020	Fri	Review meeting summary / notes, review analysis	6.0	6.0	-	-	-	-	-	-	-	-	-	-	-
2/15/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/16/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
2/17/2020	Mon	Review analyses, calls with Ad Hoc Committee advisors	8.0	6.5	-	-	-	-	-	-	-	1.5	-	-	-
2/18/2020	Tue	Call with Ad Hoc Committee, review analysis	7.0	4.0	-	2.0	-	-	-	-	-	1.0	-	-	-
2/19/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	5.5	4.5	-	-	-	-	-	-	-	1.0	-	-	-
2/20/2020	Thu	Call with FTL, Alix, PJT, review analysis	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
2/21/2020	Fri	Call into Purdue hearing, call with FTL, call with Alix, PJT, FTL, Norton Rose, review analysis	5.5	3.0	-	-	2.5	-	-	-	-	-	-	-	-
2/22/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/23/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
2/24/2020	Mon	Review analyses, calls with Ad Hoc Committee advisors	7.0	4.5	-	-	-	-	-	-	-	2.5	-	-	-
2/25/2020	Tue	Review diligence materials	6.0	6.0	-	-	-	-	-	-	-	-	-	-	-
2/26/2020	Wed	Review diligence materials	6.0	6.0	-	-	-	-	-	-	-	-	-	-	-
2/27/2020	Thu	Review analyses, calls with Ad Hoc Committee advisors	7.0	5.5	-	-	-	-	-	-	-	1.5	-	-	-
2/28/2020	Fri	Review January fee application, review analysis	6.5	4.5	-	-	-	-	2.0	-	-	-	-	-	-
2/29/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
February 2020 Total			114.5	83.0	1.5	3.5	2.5	-	2.0	-	-	22.0	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: *Saul Burian*
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
March 2020															
3/1/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
3/2/2020	Mon	Review analysis, calls with Ad Hoc Committee advisors, engagement letter discussion	5.5	3.0	-	-	-	-	1.0	-	-	1.5	-	-	-
3/3/2020	Tue	Engagement letter review, review analysis	5.5	3.5	-	-	-	-	2.0	-	-	-	-	-	-
3/4/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	3.0	2.0	-	-	-	-	-	-	-	1.0	-	-	-
3/5/2020	Thu	Review analysis, calls with Ad Hoc Committee advisors	3.5	2.5	-	-	-	-	-	-	-	1.0	-	-	-
3/6/2020	Fri	Review analysis, review diligence materials	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-
3/7/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
3/8/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
3/9/2020	Mon	Review analysis, review diligence materials	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-
3/10/2020	Tue	Review analysis, calls with Ad Hoc Committee advisors	5.5	4.0	-	-	-	-	-	-	-	1.5	-	-	-
3/11/2020	Wed	Recurring call with Ad Hoc Committee, diligence call with Company, review analysis	5.0	4.0	-	-	-	-	-	-	-	1.0	-	-	-
3/12/2020	Thu	Diligence call with Company, review analysis, review diligence materials	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
3/13/2020	Fri	Diligence call with Company, review analysis, review diligence materials	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-
3/14/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
3/15/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
3/16/2020	Mon	Review analysis	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-
3/17/2020	Tue	Review February fee application, review analysis	5.5	3.0	-	-	-	-	2.5	-	-	-	-	-	-
3/18/2020	Wed	Call into Purdue hearing, recurring call with Ad Hoc Committee, review analysis	5.0	2.0	-	-	2.0	-	-	-	-	1.0	-	-	-
3/19/2020	Thu	Review analysis, calls with Ad Hoc Committee advisors	6.0	4.5	-	-	-	-	-	-	-	1.5	-	-	-
3/20/2020	Fri	Review analysis	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
3/21/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
3/22/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
3/23/2020	Mon	Call with FTI and diligence subcommittee, review February fee application, review analysis	5.0	3.5	-	-	-	-	0.5	-	-	1.0	-	-	-
3/24/2020	Tue	Call with FTI, call with Duff & Phelps, review analysis, calls with Ad Hoc Committee advisors	4.0	3.0	-	-	-	-	-	-	-	1.0	-	-	-
3/25/2020	Wed	Call with Duff & Phelps, DOJ, Ad Hoc Committee and Ad Hoc Committee professionals, recurring call with Ad Hoc Committee, review analysis	5.0	3.0	-	-	-	-	-	-	-	2.0	-	-	-
3/26/2020	Thu	Review analysis, calls with Ad Hoc Committee advisors	4.0	2.5	-	-	-	-	-	-	-	1.5	-	-	-
3/27/2020	Fri	Review analysis	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-
3/28/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
3/29/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
3/30/2020	Mon	Review analysis, calls with Ad Hoc Committee advisors	5.0	4.0	-	-	-	-	-	-	-	1.0	-	-	-
3/31/2020	Tue	Review analysis	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
March 2020 Total			90.0	67.0	-	-	2.0	-	6.0	-	-	15.0	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Saul Burian
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
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5 = Claims Analysis
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8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
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Date	Day	Notes	Total Hours	Category											
				1	2	3	4	5	6	7	8	9	10	11	12
April 2020															
4/1/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	3.5	2.5	-	-	-	-	-	-	-	-	1.0	-	-
4/2/2020	Thu	Review analysis	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
4/3/2020	Fri	Review analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-
4/4/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
4/5/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
4/6/2020	Mon	Call with Davis Polk and Ad Hoc Committee, call with UCC advisors, Ad Hoc Committee advisors and Company advisors, review analysis	5.0	2.5	-	-	-	-	-	-	-	-	2.5	-	-
4/7/2020	Tue	Review analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-
4/8/2020	Wed	Call with FTI and diligence subcommittee, review analysis	5.5	4.5	-	-	-	-	-	-	-	-	1.0	-	-
4/9/2020	Thu	Call with Ad Hoc Committee, review analysis	4.0	3.0	-	-	-	-	-	-	-	-	1.0	-	-
4/10/2020	Fri	Review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-
4/11/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
4/12/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
4/13/2020	Mon	Call with Ad Hoc Committee, review analysis	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-
4/14/2020	Tue	Review analysis	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-
4/15/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	5.0	4.0	-	-	-	-	-	-	-	-	1.0	-	-
4/16/2020	Thu	Review analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-
4/17/2020	Fri	Call with PJT, Province, FTI, Alix, Jefferies, KPMG, review analysis	3.0	2.5	-	-	-	-	-	-	-	-	0.5	-	-
4/18/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
4/19/2020	Sun	Review analysis	0.5	0.5	-	-	-	-	-	-	-	-	-	-	-
4/20/2020	Mon	Review analysis, review diligence materials	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
4/21/2020	Tue	Review analysis, review diligence materials	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
4/22/2020	Wed	Call into Purdue hearing, review analysis	5.5	3.5	-	-	2.0	-	-	-	-	-	-	-	-
4/23/2020	Thu	Review analysis, review March fee application	5.0	2.0	-	-	-	-	3.0	-	-	-	-	-	-
4/24/2020	Fri	Call with Kramer Levin and FTI, call with Non-Consenting State Group, review analysis, review March fee application	6.0	2.0	-	-	-	-	1.5	-	-	-	2.5	-	-
4/25/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
4/26/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
4/27/2020	Mon	Call with Ad Hoc Committee, review analysis	5.5	3.5	-	-	-	-	-	-	-	-	2.0	-	-
4/28/2020	Tue	Review analysis, review March fee application	6.0	5.0	-	-	-	-	1.0	-	-	-	-	-	-
4/29/2020	Wed	Recurring call with Ad Hoc Committee, review analysis, review March fee application	6.0	4.5	-	-	-	-	0.5	-	-	-	1.0	-	-
4/30/2020	Thu	Call with PJT, Province, FTI, Alix, Jefferies, Huron, review analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-
April 2020 Total			93.5	73.0	-	-	2.0	-	6.0	-	-	-	12.5	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Saul Burian
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercreditor Allocation

Date	Day	Notes	Total Hours	Category											
				1	2	3	4	5	6	7	8	9	10	11	12
May 2020															
5/1/2020	Fri	Call with FTI and Duff & Phelps, call with Ad Hoc Committee, review analysis	4.5	2.5	-	-	-	-	-	-	-	2.0	-	-	-
5/2/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/3/2020	Sun	Review analysis	0.5	0.5	-	-	-	-	-	-	-	-	-	-	-
5/4/2020	Mon	Review analysis	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-
5/5/2020	Tue	Review analysis	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-
5/6/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	2.5	1.5	-	-	-	-	-	-	-	1.0	-	-	-
5/7/2020	Thu	Review April fee application, review analysis	4.0	2.0	-	-	-	-	2.0	-	-	-	-	-	-
5/8/2020	Fri	Review analysis, calls with Ad Hoc Committee advisors	3.5	2.0	-	-	-	-	-	-	-	1.5	-	-	-
5/9/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/10/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
5/11/2020	Mon	Review April fee application, review analysis	4.0	2.0	-	-	-	-	2.0	-	-	-	-	-	-
5/12/2020	Tue	Call with Ad Hoc Committee, review analysis	3.5	2.5	-	-	-	-	-	-	-	1.0	-	-	-
5/13/2020	Wed	Call with KPMG, review analysis, call with Ad Hoc Committee advisors	5.0	2.0	-	-	-	-	-	-	-	3.0	-	-	-
5/14/2020	Thu	Call with Ad Hoc Committee, review analysis	3.5	2.5	-	-	-	-	-	-	-	1.0	-	-	-
5/15/2020	Fri	Call with FTI, call with Ad Hoc Committee and Non-Consenting States Group, review analysis	4.0	1.5	-	-	-	-	-	-	-	2.5	-	-	-
5/16/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/17/2020	Sun	Review analysis	0.5	0.5	-	-	-	-	-	-	-	-	-	-	-
5/18/2020	Mon	Review analysis, calls with Ad Hoc Committee advisors	3.0	1.5	-	-	-	-	-	-	-	1.5	-	-	-
5/19/2020	Tue	Review analysis, calls with Ad Hoc Committee advisors	3.5	1.5	-	-	-	-	-	-	-	2.0	-	-	-
5/20/2020	Wed	Recurring call with Ad Hoc Committee, call with Ad Hoc Committee, review analysis	3.5	2.0	-	-	-	-	-	-	-	1.5	-	-	-
5/21/2020	Thu	Call with Ad Hoc Committee, review analysis	1.5	1.5	-	-	-	-	-	-	-	-	-	-	-
5/22/2020	Fri	Review analysis	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-
5/23/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/24/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
5/25/2020	Mon	Review April fee application, review analysis	4.5	1.5	-	-	-	-	3.0	-	-	-	-	-	-
5/26/2020	Tue	Review analysis, calls with Ad Hoc Committee advisors	4.0	2.0	-	-	-	-	-	-	-	2.0	-	-	-
5/27/2020	Wed	Call with FTI and KL, recurring call with Ad Hoc Committee, review analysis	4.0	2.5	-	-	-	-	-	-	-	1.5	-	-	-
5/28/2020	Thu	Review analysis	1.5	1.5	-	-	-	-	-	-	-	-	-	-	-
5/29/2020	Fri	Review analysis, calls with Ad Hoc Committee advisors	4.5	2.5	-	-	-	-	-	-	-	2.0	-	-	-
5/30/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/31/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
May 2020 Total			72.5	43.0	-	-	-	-	7.0	-	-	22.5	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Dimitri Drone
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

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8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
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12 = Intercreditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
January 2020															
1/1/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
1/2/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
1/3/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
1/4/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/5/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/6/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
1/7/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
1/8/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
1/9/2020	Thu	Call with FTI	1.5	1.5	-	-	-	-	-	-	-	-	-	-	-
1/10/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
1/11/2020	Sat	Prepare for diligence meetings	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
1/12/2020	Sun	Travel to from New York to London for diligence meetings, prepare for diligence meetings	10.5	5.5	-	-	-	-	-	-	-	-	5.0	-	-
1/13/2020	Mon	IAC diligence meetings in London	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/14/2020	Tue	IAC diligence meetings in London	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/15/2020	Wed	IAC diligence meetings in London	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/16/2020	Thu	IAC diligence meetings in London	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/17/2020	Fri	IAC diligence meetings in London, travel from London to New York, review notes and diligence materials	14.0	9.0	-	-	-	-	-	-	-	-	5.0	-	-
1/18/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/19/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/20/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
1/21/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
1/22/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
1/23/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
1/24/2020	Fri	Call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI	1.0	1.0	-	-	-	-	-	-	-	-	-	-	-
1/25/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/26/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/27/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
1/28/2020	Tue	Call with Alix, PJT, Province, Jefferies, FTI	0.5	0.5	-	-	-	-	-	-	-	-	-	-	-
1/29/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
1/30/2020	Thu	Call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI	1.0	1.0	-	-	-	-	-	-	-	-	-	-	-
1/31/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
January 2020 Total			69.0	59.0	-	-	-	-	-	-	-	-	10.0	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Dimitri Drone
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
February 2020															
2/1/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/2/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
2/3/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
2/4/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
2/5/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
2/6/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
2/7/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
2/8/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/9/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
2/10/2020	Mon	Call into IAC diligence meetings in Dubai	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
2/11/2020	Tue	Call into IAC diligence meetings in Dubai	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
2/12/2020	Wed	Call into IAC diligence meetings in Dubai	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
2/13/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
2/14/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
2/15/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/16/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
2/17/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
2/18/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
2/19/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
2/20/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
2/21/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
2/22/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/23/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
2/24/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
2/25/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
2/26/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
2/27/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
2/28/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
2/29/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
February 2020 Total			14.0	14.0	-	-	-	-	-	-	-	-	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Dimitri Drone
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
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Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
March 2020															
3/1/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
3/2/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
3/3/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
3/4/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
3/5/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
3/6/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
3/7/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
3/8/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
3/9/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
3/10/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
3/11/2020	Wed	Diligence call with Company	1.0	1.0	-	-	-	-	-	-	-	-	-	-	-
3/12/2020	Thu	Diligence call with Company	1.0	1.0	-	-	-	-	-	-	-	-	-	-	-
3/13/2020	Fri	Diligence call with Company	1.0	1.0	-	-	-	-	-	-	-	-	-	-	-
3/14/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
3/15/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
3/16/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
3/17/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
3/18/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
3/19/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
3/20/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
3/21/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
3/22/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
3/23/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
3/24/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
3/25/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
3/26/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
3/27/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
3/28/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
3/29/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
3/30/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
3/31/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
March 2020 Total			3.0	3.0	-	-	-	-	-	-	-	-	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Dimitri Drone
(Units in hours)

Category Code:

- 1 = Asset Analysis and Recovery
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Date	Day	Notes	Total Hours	Category											
				1	2	3	4	5	6	7	8	9	10	11	12
April 2020															
4/1/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
4/2/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
4/3/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
4/4/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
4/5/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
4/6/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
4/7/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
4/8/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
4/9/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
4/10/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
4/11/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
4/12/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
4/13/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
4/14/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
4/15/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
4/16/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
4/17/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
4/18/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
4/19/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
4/20/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
4/21/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
4/22/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
4/23/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
4/24/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
4/25/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
4/26/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
4/27/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
4/28/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
4/29/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
4/30/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
April 2020 Total			-	-	-	-	-	-	-	-	-	-	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Dimitri Drone
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
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Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
May 2020															
5/1/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
5/2/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/3/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
5/4/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
5/5/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
5/6/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
5/7/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
5/8/2020	Fri	Prepare and review analysis	0.5	0.5	-	-	-	-	-	-	-	-	-	-	-
5/9/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/10/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
5/11/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
5/12/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
5/13/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
5/14/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
5/15/2020	Fri	HL internal call, call with Ad Hoc Committee and Non-Consenting States Group	1.0	1.0	-	-	-	-	-	-	-	-	-	-	-
5/16/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/17/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
5/18/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
5/19/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
5/20/2020	Wed	Recurring call with Ad Hoc Committee, review of PHI	1.0	-	-	-	-	-	-	-	-	1.0	-	-	-
5/21/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
5/22/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
5/23/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/24/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
5/25/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
5/26/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
5/27/2020	Wed	Recurring call with Ad Hoc Committee, review of PHI	2.0	1.0	-	-	-	-	-	-	-	1.0	-	-	-
5/28/2020	Thu	Review of PHI	1.5	1.5	-	-	-	-	-	-	-	-	-	-	-
5/29/2020	Fri	Review of PHI	1.5	1.5	-	-	-	-	-	-	-	-	-	-	-
5/30/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/31/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
May 2020 Total			7.5	5.5	-	-	-	-	-	-	-	2.0	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Geoffrey Coutts
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
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3 = Business Operations
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Date	Day	Notes	Total Hours	Category											
				1	2	3	4	5	6	7	8	9	10	11	12
January 2020															
1/1/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
1/2/2020	Thu	Engagement letter review	2.0	-	-	-	-	-	2.0	-	-	-	-	-	-
1/3/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
1/4/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/5/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/6/2020	Mon	Docket review situation / initial diligence research	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-
1/7/2020	Tue	Docket review situation / initial diligence research	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-
1/8/2020	Wed	Review diligence materials / preliminary analyses	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
1/9/2020	Thu	Call with FTI, call with Ad Hoc Committee and advisors, review of initial diligence materials	6.5	4.5	-	-	-	-	-	-	-	2.0	-	-	-
1/10/2020	Fri	Review working group list, review analysis, review diligence materials	6.0	5.0	-	-	1.0	-	-	-	-	-	-	-	-
1/11/2020	Sat	Prepare for diligence meetings	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
1/12/2020	Sun	Travel to from Los Angeles to London for diligence meetings, review IAC business plan materials	15.0	7.5	-	-	-	-	-	-	-	-	7.5	-	-
1/13/2020	Mon	IAC diligence meetings in London	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/14/2020	Tue	IAC diligence meetings in London	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/15/2020	Wed	IAC diligence meetings in London, engagement letter review	10.5	9.0	-	-	-	-	1.5	-	-	-	-	-	-
1/16/2020	Thu	IAC diligence meetings in London, review settlement framework	10.5	9.5	-	-	1.0	-	-	-	-	-	-	-	-
1/17/2020	Fri	IAC diligence meetings in London, travel from London to Los Angeles	19.0	11.5	-	-	-	-	-	-	-	-	7.5	-	-
1/18/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/19/2020	Sun	Review IAC related analyses & preliminary diligence materials	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-
1/20/2020	Mon	Review IAC related analyses & preliminary diligence materials	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
1/21/2020	Tue	Call with FTI & advisors, call with Ad Hoc Committee and advisors, review analyses	8.0	6.5	-	-	-	-	-	0.5	-	1.0	-	-	-
1/22/2020	Wed	Review analysis, recurring call with Ad Hoc Committee and advisors, review diligence materials and preliminary analyses	7.5	5.5	-	-	-	-	-	-	-	2.0	-	-	-
1/23/2020	Thu	Review filings, review diligence materials and preliminary analyses	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
1/24/2020	Fri	Purdue omnibus hearing call, call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI, review analysis	7.5	5.0	-	-	2.5	-	-	-	-	-	-	-	-
1/25/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/26/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/27/2020	Mon	Call with FTI and Jefferies, review Ad Hoc Committee communications, review diligence materials and preliminary analyses	6.0	5.5	-	-	-	-	-	-	-	0.5	-	-	-
1/28/2020	Tue	Call with Alix, PJT, Province, Jefferies, FTI, review analysis, engagement letter review	8.5	7.5	-	-	-	-	1.0	-	-	-	-	-	-
1/29/2020	Wed	Recurring call with Ad Hoc Committee and advisors, review communications from Non-Consenting States Group	10.0	8.0	-	-	-	-	-	-	-	2.0	-	-	-
1/30/2020	Thu	Call with Ad Hoc Committee advisors, review analysis	8.0	6.5	0.5	-	-	-	-	-	-	1.0	-	-	-
1/31/2020	Fri	Call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI, review analysis	7.0	6.5	0.5	-	-	-	-	-	-	-	-	-	-
January 2020 Total			177.0	143.0	1.0	-	4.5	-	4.5	0.5	-	8.5	15.0	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Geoffrey Coutts
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
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Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
February 2020															
2/1/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/2/2020	Sun	Travel from Los Angeles to New York for Ad Hoc Committee meetings, prepare for meetings	9.5	6.0	0.5	-	-	-	-	-	-	-	3.0	-	-
2/3/2020	Mon	Meeting with Ad Hoc Committee and Debtor's advisors, review analyses, travel from New York to Los Angeles	10.5	5.0	-	-	-	-	-	-	-	4.5	1.0	-	-
2/4/2020	Tue	Review analyses / diligence materials	6.5	6.5	-	-	-	-	-	-	-	-	-	-	-
2/5/2020	Wed	Call with FTI, recurring call with Ad Hoc Committee and advisors, review analyses and diligence materials	9.0	8.0	-	-	-	-	-	-	-	1.0	-	-	-
2/6/2020	Thu	Call with Alix, PJT, Davis Polk, Akin Gump, Province, Jefferies, FTI, review analyses	7.5	5.0	-	2.5	-	-	-	-	-	-	-	-	-
2/7/2020	Fri	Review analyses	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
2/8/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/9/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
2/10/2020	Mon	Call into IAC diligence meetings in Dubai, review meeting summary, review analyses	8.0	8.0	-	-	-	-	-	-	-	-	-	-	-
2/11/2020	Tue	Call into IAC diligence meetings in Dubai, call with Ad Hoc Committee, review meeting summary, review analyses	9.5	8.0	-	-	-	-	-	-	-	1.5	-	-	-
2/12/2020	Wed	Call into IAC diligence meetings in Dubai, recurring call with Ad Hoc Committee, review meeting summary	8.0	6.5	-	-	-	-	-	-	-	1.5	-	-	-
2/13/2020	Thu	Review analysis	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
2/14/2020	Fri	Review analysis	7.0	7.0	-	-	-	-	-	-	-	-	-	-	-
2/15/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/16/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
2/17/2020	Mon	Call with FTI, Kramer Levin, Davis Polk, Alix, PJT, review analysis	9.5	8.0	-	1.5	-	-	-	-	-	-	-	-	-
2/18/2020	Tue	Call with FTI and Kramer Levin, call with Ad Hoc Committee, review analysis	8.5	6.0	-	1.5	-	-	-	-	-	1.0	-	-	-
2/19/2020	Wed	Recurring call with Ad Hoc Committee, internal meeting to review analysis, review analysis	10.0	9.0	-	-	-	-	-	-	-	1.0	-	-	-
2/20/2020	Thu	Call with FTI, Alix, PJT, review analysis	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
2/21/2020	Fri	Call into Purdue hearing, call with FTI, call with Alix, PJT, FTI, Norton Rose, review analysis	7.5	5.5	-	-	2.0	-	-	-	-	-	-	-	-
2/22/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/23/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
2/24/2020	Mon	Review analyses and preliminary diligence materials	6.5	6.5	-	-	-	-	-	-	-	-	-	-	-
2/25/2020	Tue	Review analyses and preliminary diligence materials	7.5	7.5	-	-	-	-	-	-	-	-	-	-	-
2/26/2020	Wed	Review analyses and preliminary diligence materials	8.0	8.0	-	-	-	-	-	-	-	-	-	-	-
2/27/2020	Thu	Review analyses and preliminary diligence materials	7.0	7.0	-	-	-	-	-	-	-	-	-	-	-
2/28/2020	Fri	Call with Steve Jamieson, review January fee application, prepare and review analyses and preliminary diligence materials	9.5	8.0	-	-	-	-	1.5	-	-	-	-	-	-
2/29/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
February 2020 Total			164.5	140.5	0.5	5.5	2.0	-	1.5	-	-	10.5	4.0	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Geoffrey Coutts
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
March 2020															
3/1/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
3/2/2020	Mon	Review analysis, engagement letter discussion	5.5	4.5	-	-	-	-	1.0	-	-	-	-	-	-
3/3/2020	Tue	Call with FTI, engagement letter review, review analysis	7.5	5.0	-	-	-	-	2.5	-	-	-	-	-	-
3/4/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	6.0	5.0	-	-	-	-	-	-	-	1.0	-	-	-
3/5/2020	Thu	Review February fee application, review analysis	8.0	7.0	-	-	-	-	1.0	-	-	-	-	-	-
3/6/2020	Fri	Review diligence materials, review analysis	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
3/7/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
3/8/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
3/9/2020	Mon	Review diligence materials, review analysis	6.5	6.5	-	-	-	-	-	-	-	-	-	-	-
3/10/2020	Tue	Call with PJT, Alix, FTI, review analysis	6.0	6.0	-	-	-	-	-	-	-	-	-	-	-
3/11/2020	Wed	Recurring call with Ad Hoc Committee, diligence call with Company, review analysis	6.5	5.5	-	-	-	-	-	-	-	1.0	-	-	-
3/12/2020	Thu	Diligence call with Company, review diligence materials, review analysis	6.0	6.0	-	-	-	-	-	-	-	-	-	-	-
3/13/2020	Fri	Diligence call with Company, review diligence materials, review analysis	7.0	7.0	-	-	-	-	-	-	-	-	-	-	-
3/14/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
3/15/2020	Sun	Review analysis	1.5	1.5	-	-	-	-	-	-	-	-	-	-	-
3/16/2020	Mon	Review February fee application, review analysis	7.5	5.0	-	-	-	-	2.5	-	-	-	-	-	-
3/17/2020	Tue	Call with PJT, Alix, FTI, call with FTI, review analysis	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
3/18/2020	Wed	Call into Purdue hearing, recurring call with Ad Hoc Committee, review analysis	6.0	3.0	-	-	2.0	-	-	-	-	1.0	-	-	-
3/19/2020	Thu	Review analysis	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
3/20/2020	Fri	Review analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-
3/21/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
3/22/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
3/23/2020	Mon	Call with FTI and diligence subcommittee, review February fee application, review analysis	5.0	3.5	-	-	-	-	0.5	-	-	1.0	-	-	-
3/24/2020	Tue	Call with FTI, call with Duff & Phelps, review analysis	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
3/25/2020	Wed	Call with Duff & Phelps, DOJ, Ad Hoc Committee and Ad Hoc Committee professionals, recurring call with Ad Hoc Committee, review analysis	7.0	5.0	-	-	-	-	-	-	-	2.0	-	-	-
3/26/2020	Thu	Review analysis	6.0	6.0	-	-	-	-	-	-	-	-	-	-	-
3/27/2020	Fri	Review analysis	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
3/28/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
3/29/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
3/30/2020	Mon	Review analysis	6.0	6.0	-	-	-	-	-	-	-	-	-	-	-
3/31/2020	Tue	Review analysis	6.5	6.5	-	-	-	-	-	-	-	-	-	-	-
March 2020 Total			132.5	117.0	-	-	2.0	-	7.5	-	-	6.0	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Geoffrey Coutts
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
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10 = Non-Working Travel
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Date	Day	Notes	Total	Category												
			Hours	1	2	3	4	5	6	7	8	9	10	11	12	
April 2020																
4/1/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	7.5	6.5	-	-	-	-	-	-	-	-	1.0	-	-	-
4/2/2020	Thu	Review analysis	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-	-
4/3/2020	Fri	Review analysis	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-	-
4/4/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
4/5/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
4/6/2020	Mon	Call with Davis Polk and Ad Hoc Committee, call with UCC advisors, Ad Hoc Committee advisors and Company advisors, review analysis	5.5	3.0	-	-	-	-	-	-	-	-	2.5	-	-	-
4/7/2020	Tue	Call with FTI, Alix, PJT, Province, review analysis	4.5	3.5	-	-	-	-	-	-	-	-	1.0	-	-	-
4/8/2020	Wed	Call with FTI and diligence subcommittee, review analysis	6.5	5.5	-	-	-	-	-	-	-	-	1.0	-	-	-
4/9/2020	Thu	Call with Ad Hoc Committee, review analysis	6.5	5.5	-	-	-	-	-	-	-	-	1.0	-	-	-
4/10/2020	Fri	Review analysis	6.5	6.5	-	-	-	-	-	-	-	-	-	-	-	-
4/11/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
4/12/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
4/13/2020	Mon	Call with Ad Hoc Committee, review analysis	6.5	6.5	-	-	-	-	-	-	-	-	-	-	-	-
4/14/2020	Tue	Review analysis	6.5	6.5	-	-	-	-	-	-	-	-	-	-	-	-
4/15/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	3.5	2.5	-	-	-	-	-	-	-	-	1.0	-	-	-
4/16/2020	Thu	Review analysis	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-	-
4/17/2020	Fri	Call with PJT, Province, FTI, Alix, Jefferies, KPMG, review analysis, review diligence materials	4.5	4.0	-	-	-	-	-	-	-	-	0.5	-	-	-
4/18/2020	Sat	Review analysis	0.5	0.5	-	-	-	-	-	-	-	-	-	-	-	-
4/19/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
4/20/2020	Mon	Review analysis, review diligence materials	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-	-
4/21/2020	Tue	Review analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
4/22/2020	Wed	Call into Purdue hearing, review analysis	6.0	4.0	-	-	2.0	-	-	-	-	-	-	-	-	-
4/23/2020	Thu	Review analysis, review March fee application	7.5	4.5	-	-	-	-	-	3.0	-	-	-	-	-	-
4/24/2020	Fri	Call with Kramer Levin and FTI, call with Non-Consenting State Group, review analysis, review March fee application	7.0	3.5	-	-	-	-	-	1.0	-	-	2.5	-	-	-
4/25/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
4/26/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
4/27/2020	Mon	Call with Ad Hoc Committee, review analysis, review diligence materials	6.0	4.0	-	-	-	-	-	-	-	-	2.0	-	-	-
4/28/2020	Tue	Review analysis, review March fee application	5.5	4.0	-	-	-	-	-	1.5	-	-	-	-	-	-
4/29/2020	Wed	Recurring call with Ad Hoc Committee, review analysis, review March fee application	7.5	5.5	-	-	-	-	-	1.0	-	-	1.0	-	-	-
4/30/2020	Thu	Call with PJT, Province, FTI, Alix, Jefferies, Huron, review analysis	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-	-
April 2020 Total			123.5	101.5	-	-	2.0	-	-	6.5	-	-	13.5	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Geoffrey Coutts
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
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10 = Non-Working Travel
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Date	Day	Notes	Total	Category												
			Hours	1	2	3	4	5	6	7	8	9	10	11	12	
May 2020																
5/1/2020	Fri	Call with FTI and Duff & Phelps, call with Ad Hoc Committee, review analysis	5.5	3.5	-	-	-	-	-	-	-	-	2.0	-	-	-
5/2/2020	Sat	Review analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
5/3/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/4/2020	Mon	Review analysis	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-	-
5/5/2020	Tue	Review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/6/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	3.5	2.5	-	-	-	-	-	-	-	-	1.0	-	-	-
5/7/2020	Thu	Review April fee application, review analysis	4.0	3.0	-	-	-	-	-	1.0	-	-	-	-	-	-
5/8/2020	Fri	Review analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
5/9/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/10/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/11/2020	Mon	Review April fee application, review analysis	5.0	3.0	-	-	-	-	-	2.0	-	-	-	-	-	-
5/12/2020	Tue	Call with Ad Hoc Committee, review analysis	4.5	3.5	-	-	-	-	-	-	-	-	1.0	-	-	-
5/13/2020	Wed	Call with KPMG, review analysis, review diligence materials	3.0	2.0	-	-	-	-	-	-	-	-	1.0	-	-	-
5/14/2020	Thu	Call with Ad Hoc Committee, review analysis	4.5	3.5	-	-	-	-	-	-	-	-	1.0	-	-	-
5/15/2020	Fri	Call with FTI, call with Ad Hoc Committee and Non-Consenting States Group, HL internal call, review analysis	5.5	3.0	-	-	-	-	-	-	-	-	2.5	-	-	-
5/16/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/17/2020	Sun	Review analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
5/18/2020	Mon	Review analysis, review diligence materials	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-	-
5/19/2020	Tue	Review analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
5/20/2020	Wed	Recurring call with Ad Hoc Committee, call with Ad Hoc Committee, review analysis	5.0	3.5	-	-	-	-	-	-	-	-	1.5	-	-	-
5/21/2020	Thu	HL internal call, review analysis	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-	-
5/22/2020	Fri	HL internal call, review analysis	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-	-
5/23/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/24/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/25/2020	Mon	Review April fee application, review analysis	4.0	2.5	-	-	-	-	-	1.5	-	-	-	-	-	-
5/26/2020	Tue	Review analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
5/27/2020	Wed	Call with FTI and KL, recurring call with Ad Hoc Committee, review analysis	4.0	2.5	-	-	-	-	-	-	-	-	1.5	-	-	-
5/28/2020	Thu	Review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/29/2020	Fri	Review analysis, review diligence materials	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-	-
5/30/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/31/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
May 2020 Total			83.5	67.5	-	-	-	-	-	4.5	-	-	11.5	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Hannes Schenk
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
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Date	Day	Notes	Total Hours	1	2	3	4	5	6	7	8	9	10	11	12
January 2020															
1/1/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
1/2/2020	Thu	Engagement letter review	2.0	-	-	-	-	-	2.0	-	-	-	-	-	-
1/3/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
1/4/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/5/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/6/2020	Mon	Docket review situation / initial diligence research	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-
1/7/2020	Tue	Docket review situation / initial diligence research	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
1/8/2020	Wed	Review diligence materials / preliminary analyses	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-
1/9/2020	Thu	Call with FTI, call with Ad Hoc Committee and advisors, review diligence materials and preliminary analyses	7.5	5.5	-	-	-	-	-	-	-	2.0	-	-	-
1/10/2020	Fri	Review analysis, review diligence materials and preliminary analyses	9.5	9.5	-	-	-	-	-	-	-	-	-	-	-
1/11/2020	Sat	Prepare for diligence meetings	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
1/12/2020	Sun	Travel to from Los Angeles to London for diligence meetings, prepare for diligence meetings / review company materials	15.0	7.5	-	-	-	-	-	-	-	-	7.5	-	-
1/13/2020	Mon	IAC diligence meetings in London	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/14/2020	Tue	IAC diligence meetings in London	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/15/2020	Wed	IAC diligence meetings in London, engagement letter review	10.5	9.0	-	-	-	-	1.5	-	-	-	-	-	-
1/16/2020	Thu	IAC diligence meetings in London, review term sheet, review analyses, engagement letter review	11.5	10.0	-	-	1.5	-	-	-	-	-	-	-	-
1/17/2020	Fri	IAC diligence meetings in London, travel from London to Los Angeles, prepare diligence materials	15.0	7.5	-	-	-	-	-	-	-	-	7.5	-	-
1/18/2020	Sat	Review IAC related analyses & preliminary diligence materials	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
1/19/2020	Sun	Review IAC related analyses & preliminary diligence materials	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
1/20/2020	Mon	Review IAC related analyses & preliminary diligence materials	7.0	7.0	-	-	-	-	-	-	-	-	-	-	-
1/21/2020	Tue	Call with FTI & advisors, call with Ad Hoc Committee and advisors, review diligence materials	8.0	6.5	-	-	-	-	-	0.5	-	1.0	-	-	-
1/22/2020	Wed	Review analysis, recurring call with Ad Hoc Committee and advisors	10.0	8.0	-	-	-	-	-	-	-	2.0	-	-	-
1/23/2020	Thu	Prepare diligence request list, review analysis	8.0	8.0	-	-	-	-	-	-	-	-	-	-	-
1/24/2020	Fri	Purdue omnibus hearing call, call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI, review analysis	9.0	7.0	-	-	2.0	-	-	-	-	-	-	-	-
1/25/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/26/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/27/2020	Mon	Call with FTI and Jefferies, review diligence materials and preliminary analyses	8.5	8.5	-	-	-	-	-	-	-	-	-	-	-
1/28/2020	Tue	Call with Alix, PJT, Province, Jefferies, FTI, review diligence materials and analyses	9.5	9.5	-	-	-	-	-	-	-	-	-	-	-
1/29/2020	Wed	Recurring call with Ad Hoc Committee and advisors, review communications from Non-Consenting States Group, review analysis	9.5	7.5	-	-	-	-	-	-	-	2.0	-	-	-
1/30/2020	Thu	Call with Ad Hoc Committee advisors, review analysis	8.0	7.5	0.5	-	-	-	-	-	-	-	-	-	-
1/31/2020	Fri	Call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI, review diligence materials	9.0	8.5	0.5	-	-	-	-	-	-	-	-	-	-
January 2020 Total			202.0	171.5	1.0	-	3.5	-	3.5	0.5	-	7.0	15.0	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Hannes Schenk
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
February 2020															
2/1/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/2/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
2/3/2020	Mon	Call with Ad Hoc Committee and Debtor's advisors, review analysis	10.0	5.0	0.5	-	-	-	-	-	-	4.5	-	-	-
2/4/2020	Tue	Review analysis	8.0	7.5	0.5	-	-	-	-	-	-	-	-	-	-
2/5/2020	Wed	Call with FTI, recurring call with Ad Hoc Committee and advisors, review analysis	9.5	8.5	-	-	-	-	-	-	-	1.0	-	-	-
2/6/2020	Thu	Call with Alix PJT, Davis Polk, Akin Gump, Province, Jefferies, FTI	7.0	5.5	-	1.5	-	-	-	-	-	-	-	-	-
2/7/2020	Fri	Prepare analysis	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
2/8/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/9/2020	Sun	Prepare analysis	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
2/10/2020	Mon	Call into IAC diligence meetings in Dubai, review meeting summary, review analysis	8.0	8.0	-	-	-	-	-	-	-	-	-	-	-
2/11/2020	Tue	Call into IAC diligence meetings in Dubai, call with Ad Hoc Committee, review meeting summary, review analysis	10.5	9.0	-	-	-	-	-	-	-	1.5	-	-	-
2/12/2020	Wed	Call into IAC diligence meetings in Dubai, recurring call with Ad Hoc Committee, review meeting summary	10.0	8.5	-	-	-	-	-	-	-	1.5	-	-	-
2/13/2020	Thu	Prepare analysis	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
2/14/2020	Fri	Prepare diligence materials	7.5	7.5	-	-	-	-	-	-	-	-	-	-	-
2/15/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/16/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
2/17/2020	Mon	Call with FTI, Kramer Levin, Davis Polk, Alix, PJT, review analysis	10.5	9.0	-	1.5	-	-	-	-	-	-	-	-	-
2/18/2020	Tue	Call with FTI and Kramer Levin, call with Ad Hoc Committee, review analysis	8.5	6.5	-	1.5	-	-	-	-	-	0.5	-	-	-
2/19/2020	Wed	Recurring call with Ad Hoc Committee, internal meeting to review analysis, review analysis, prepare diligence materials	12.5	11.5	-	-	-	-	-	-	-	1.0	-	-	-
2/20/2020	Thu	Call with FTI, Alix, PJT, review analysis	6.0	6.0	-	-	-	-	-	-	-	-	-	-	-
2/21/2020	Fri	Call into Purdue hearing, call with FTI, call with Alix, PJT, FTI, Norton Rose, review analysis	9.0	6.5	-	-	2.5	-	-	-	-	-	-	-	-
2/22/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/23/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
2/24/2020	Mon	Prepare and review analyses and preliminary diligence materials	8.0	8.0	-	-	-	-	-	-	-	-	-	-	-
2/25/2020	Tue	Prepare and review analyses and preliminary diligence materials	7.5	7.5	-	-	-	-	-	-	-	-	-	-	-
2/26/2020	Wed	Prepare and review analyses and preliminary diligence materials	8.5	8.5	-	-	-	-	-	-	-	-	-	-	-
2/27/2020	Thu	Prepare and review analyses and preliminary diligence materials	8.0	8.0	-	-	-	-	-	-	-	-	-	-	-
2/28/2020	Fri	Call with Steve Jamieson, review January fee application, prepare and review analyses and preliminary diligence materials	10.5	8.5	-	-	-	-	2.0	-	-	-	-	-	-
2/29/2020	Sat	Prepare and review analyses and preliminary diligence materials	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
February 2020 Total			184.5	164.5	1.0	4.5	2.5	-	2.0	-	-	10.0	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Hannes Schenk
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
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9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
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12 = Intercreditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
March 2020															
3/1/2020	Sun	Review analysis	0.5	0.5	-	-	-	-	-	-	-	-	-	-	-
3/2/2020	Mon	Review analysis	6.0	6.0	-	-	-	-	-	-	-	-	-	-	-
3/3/2020	Tue	Call with FTI, reviewed updated analysis, engagement letter review	9.5	7.0	-	-	-	-	-	2.5	-	-	-	-	-
3/4/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	5.0	4.0	-	-	-	-	-	-	-	-	1.0	-	-
3/5/2020	Thu	Review February fee application, review diligence materials, review analysis	7.5	6.0	-	-	-	-	-	1.5	-	-	-	-	-
3/6/2020	Fri	Review diligence materials, review analysis	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
3/7/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
3/8/2020	Sun	Review analysis	1.5	1.5	-	-	-	-	-	-	-	-	-	-	-
3/9/2020	Mon	Call with FTI, review analysis, review diligence materials	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
3/10/2020	Tue	Call with PJT, Alix, FTI, review analysis	6.5	6.5	-	-	-	-	-	-	-	-	-	-	-
3/11/2020	Wed	Recurring call with Ad Hoc Committee, diligence call with Company, review analysis	6.5	5.5	-	-	-	-	-	-	-	-	1.0	-	-
3/12/2020	Thu	Diligence call with Company, review analysis, review diligence materials	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
3/13/2020	Fri	Diligence call with Company, review analysis, review diligence materials	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
3/14/2020	Sat	Review analysis	1.5	1.5	-	-	-	-	-	-	-	-	-	-	-
3/15/2020	Sun	Review analysis	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-
3/16/2020	Mon	Review February fee application, review analysis	6.5	4.0	-	-	-	-	-	2.5	-	-	-	-	-
3/17/2020	Tue	Call with PJT, Alix, FTI, call with FTI, review analysis, review diligence materials	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
3/18/2020	Wed	Call into Purdue hearing, recurring call with Ad Hoc Committee, review analysis	8.0	5.0	-	-	-	2.0	-	-	-	-	1.0	-	-
3/19/2020	Thu	Review analysis	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
3/20/2020	Fri	Review analysis	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
3/21/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
3/22/2020	Sun	Call with FTI, review analysis	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
3/23/2020	Mon	Call with FTI and diligence subcommittee, review February fee application, review analysis	7.5	6.0	-	-	-	-	-	0.5	-	-	1.0	-	-
3/24/2020	Tue	Call with FTI, call with Duff & Phelps, review analysis	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
3/25/2020	Wed	Call with Duff & Phelps, DOJ, Ad Hoc Committee and Ad Hoc Committee professionals, recurring call with Ad Hoc Committee, review analysis	6.0	4.0	-	-	-	-	-	-	-	-	2.0	-	-
3/26/2020	Thu	Review analysis, review diligence materials	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
3/27/2020	Fri	Call with FTI, review analysis	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
3/28/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
3/29/2020	Sun	Review analysis, review diligence materials	1.0	1.0	-	-	-	-	-	-	-	-	-	-	-
3/30/2020	Mon	Review analysis, review diligence materials	6.5	6.5	-	-	-	-	-	-	-	-	-	-	-
3/31/2020	Tue	Review analysis, review diligence materials	6.0	6.0	-	-	-	-	-	-	-	-	-	-	-
March 2020 Total			147.5	132.5	-	-	2.0	-	7.0	-	-	6.0	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Hannes Schenk
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
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6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
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12 = Intercreditor Allocation

Date	Day	Notes	Total Hours	Category											
				1	2	3	4	5	6	7	8	9	10	11	12
April 2020															
4/1/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	7.5	6.5	-	-	-	-	-	-	-	-	1.0	-	-
4/2/2020	Thu	Review analysis, review diligence materials	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
4/3/2020	Fri	Review analysis	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
4/4/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
4/5/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
4/6/2020	Mon	Call with Davis Polk and Ad Hoc Committee, call with UCC advisors, Ad Hoc Committee advisors and Company advisors, review analysis, review diligence materials	5.5	3.0	-	-	-	-	-	-	-	-	2.5	-	-
4/7/2020	Tue	Call with FTI, Alix, PJT, Province, review analysis	4.5	3.5	-	-	-	-	-	-	-	-	1.0	-	-
4/8/2020	Wed	Call with FTI and diligence subcommittee, review analysis	6.5	5.5	-	-	-	-	-	-	-	-	1.0	-	-
4/9/2020	Thu	Call with Ad Hoc Committee, review analysis, review diligence materials	9.5	8.5	-	-	-	-	-	-	-	-	1.0	-	-
4/10/2020	Fri	Review analysis, review diligence materials	8.0	8.0	-	-	-	-	-	-	-	-	-	-	-
4/11/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
4/12/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
4/13/2020	Mon	Call with Ad Hoc Committee, review analysis	6.5	6.5	-	-	-	-	-	-	-	-	-	-	-
4/14/2020	Tue	Review analysis, review diligence materials	6.5	6.5	-	-	-	-	-	-	-	-	-	-	-
4/15/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	3.5	2.5	-	-	-	-	-	-	-	-	1.0	-	-
4/16/2020	Thu	Review analysis, review diligence materials	9.5	9.5	-	-	-	-	-	-	-	-	-	-	-
4/17/2020	Fri	Call with PJT, Province, FTI, Alix, Jefferies, KPMG, review analysis, review diligence materials	4.5	4.0	-	-	-	-	-	-	-	-	0.5	-	-
4/18/2020	Sat	Review analysis	0.5	0.5	-	-	-	-	-	-	-	-	-	-	-
4/19/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
4/20/2020	Mon	Review analysis, review diligence materials	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
4/21/2020	Tue	Review analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-
4/22/2020	Wed	Call into Purdue hearing, review analysis	6.5	4.5	-	-	2.0	-	-	-	-	-	-	-	-
4/23/2020	Thu	Review analysis, review March fee application	7.0	4.5	-	-	-	-	2.5	-	-	-	-	-	-
4/24/2020	Fri	Call with Kramer Levin and FTI, call with Non-Consenting State Group, review analysis, review March fee application	7.0	3.5	-	-	-	-	1.0	-	-	-	2.5	-	-
4/25/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
4/26/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
4/27/2020	Mon	Call with Ad Hoc Committee, review analysis, review diligence materials	6.0	4.0	-	-	-	-	-	-	-	-	2.0	-	-
4/28/2020	Tue	Review analysis, review diligence materials, review March fee application	5.0	4.0	-	-	-	-	1.0	-	-	-	-	-	-
4/29/2020	Wed	Recurring call with Ad Hoc Committee, review analysis, review March fee application	7.5	5.5	-	-	-	-	1.0	-	-	-	1.0	-	-
4/30/2020	Thu	Call with PJT, Province, FTI, Alix, Jefferies, Huron, review analysis, review diligence	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
April 2020 Total			132.0	111.0	-	-	2.0	-	5.5	-	-	-	13.5	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Hannes Schenk
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
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9 = Meetings & Communications with Ad Hoc Committee & Creditors
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Date	Day	Notes	Total	Category												
			Hours	1	2	3	4	5	6	7	8	9	10	11	12	
May 2020																
5/1/2020	Fri	Call with FTI and Duff & Phelps, call with Ad Hoc Committee, review analysis, review diligence materials	6.0	4.0	-	-	-	-	-	-	-	-	2.0	-	-	-
5/2/2020	Sat	Review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/3/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/4/2020	Mon	Review April fee application, review analysis, review diligence materials	6.5	4.5	-	-	-	-	-	2.0	-	-	-	-	-	-
5/5/2020	Tue	Review analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	3.5	-	-	-	-
5/6/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	6.5	5.5	-	-	-	-	-	-	-	-	1.0	-	-	-
5/7/2020	Thu	Review April fee application, review analysis	4.0	3.0	-	-	-	-	-	1.0	-	-	-	-	-	-
5/8/2020	Fri	Review analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/9/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/10/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/11/2020	Mon	Review April fee application, review analysis, review diligence materials	4.5	3.5	-	-	-	-	-	1.0	-	-	-	-	-	-
5/12/2020	Tue	Call with Ad Hoc Committee, review analysis	4.5	3.5	-	-	-	-	-	-	-	-	1.0	-	-	-
5/13/2020	Wed	Call with KPMG, review analysis, review diligence materials	5.0	4.0	-	-	-	-	-	-	-	-	1.0	-	-	-
5/14/2020	Thu	Call with Ad Hoc Committee, review analysis	5.0	4.0	-	-	-	-	-	-	-	-	1.0	-	-	-
5/15/2020	Fri	Call with FTI, call with Ad Hoc Committee and Non-Consenting States Group, HL internal call, review analysis	5.5	3.0	-	-	-	-	-	-	-	-	2.5	-	-	-
5/16/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/17/2020	Sun	Review analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
5/18/2020	Mon	Review analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	3.5	-	-	-	-
5/19/2020	Tue	Review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/20/2020	Wed	Recurring call with Ad Hoc Committee, call with Ad Hoc Committee, review analysis	5.5	4.0	-	-	-	-	-	-	-	-	1.5	-	-	-
5/21/2020	Thu	HL internal call, review analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	3.0	-	-	-	-
5/22/2020	Fri	HL internal call, review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/23/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/24/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/25/2020	Mon	Review April fee application, review analysis, review diligence materials	4.0	3.0	-	-	-	-	-	1.0	-	-	-	-	-	-
5/26/2020	Tue	Review analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
5/27/2020	Wed	Call with FTI and KL, recurring call with Ad Hoc Committee, review analysis	5.0	3.5	-	-	-	-	-	-	-	-	1.5	-	-	-
5/28/2020	Thu	Review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/29/2020	Fri	Review analysis, review diligence materials	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-	-
5/30/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/31/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
May 2020 Total			98.0	81.5	-	-	-	-	-	5.0	-	-	11.5	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Andrew Benjamin
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
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8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercreditor Allocation

Date	Day	Notes	Total Hours	Category											
				1	2	3	4	5	6	7	8	9	10	11	12
January 2020															
1/1/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
1/2/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
1/3/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
1/4/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/5/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/6/2020	Mon	Docket review situation / initial diligence research	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
1/7/2020	Tue	Docket review situation / initial diligence research	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
1/8/2020	Wed	Review working group list, review diligence materials and preliminary analyses	4.0	3.0	-	-	1.0	-	-	-	-	-	-	-	-
1/9/2020	Thu	Call with FTI, call with Ad Hoc Committee and advisors, review diligence materials and preliminary analyses	7.5	5.5	-	-	-	-	-	-	-	2.0	-	-	-
1/10/2020	Fri	Review diligence materials, prepare analysis, review analysis	9.5	9.5	-	-	-	-	-	-	-	-	-	-	-
1/11/2020	Sat	Prepare diligence materials and preliminary analyses, review diligence materials and preliminary analyses	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
1/12/2020	Sun	Prepare diligence materials and preliminary analyses, review diligence materials and preliminary analyses	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
1/13/2020	Mon	Review diligence materials, review analysis	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/14/2020	Tue	Review diligence materials	10.5	10.5	-	-	-	-	-	-	-	-	-	-	-
1/15/2020	Wed	Review diligence materials, call with Debevoise, Pillsbury, Davis Polk, Milbank, Akin Gump and Ad Hoc Committee advisors	11.0	6.0	-	-	-	-	-	-	-	5.0	-	-	-
1/16/2020	Thu	Review diligence materials and preliminary analyses, review analysis	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
1/17/2020	Fri	Review diligence materials and preliminary analyses, prepare analysis, review analysis	10.5	10.5	-	-	-	-	-	-	-	-	-	-	-
1/18/2020	Sat	Prepare analysis, review analysis	8.5	8.5	-	-	-	-	-	-	-	-	-	-	-
1/19/2020	Sun	Prepare analysis, review analysis	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/20/2020	Mon	Prepare analysis, review analysis	9.5	9.5	-	-	-	-	-	-	-	-	-	-	-
1/21/2020	Tue	Call with FTI & advisors, call with Ad Hoc Committee and advisors, prepare analysis, review analysis, review diligence materials and preliminary analyses	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
1/22/2020	Wed	Review analysis, recurring call with Ad Hoc Committee and advisors, review diligence update analysis	12.5	10.5	-	-	-	-	-	-	-	2.0	-	-	-
1/23/2020	Thu	Prepare diligence request list, review analysis	11.0	11.0	-	-	-	-	-	-	-	-	-	-	-
1/24/2020	Fri	Purdue omnibus hearing call, call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI, review analysis, review diligence materials and preliminary analyses	9.5	7.5	-	-	2.0	-	-	-	-	-	-	-	-
1/25/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/26/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/27/2020	Mon	Call with FTI and Jefferies, review filings, review diligence materials and preliminary analyses	10.5	10.5	-	-	-	-	-	-	-	-	-	-	-
1/28/2020	Tue	Call with Alix, PJT, Province, Jefferies, FTI, review analysis	8.5	8.5	-	-	-	-	-	-	-	-	-	-	-
1/29/2020	Wed	Recurring call with Ad Hoc Committee and advisors, review communications from Non-Consenting States Group, review analysis	10.5	8.5	-	-	-	-	-	-	-	2.0	-	-	-
1/30/2020	Thu	Call with Ad Hoc Committee advisors, prepare analysis, review analysis	10.0	8.5	0.5	-	-	-	-	-	-	1.0	-	-	-
1/31/2020	Fri	Call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI, prepare analysis, review analysis	10.5	10.0	0.5	-	-	-	-	-	-	-	-	-	-
January 2020 Total			209.0	193.0	1.0	-	3.0	-	-	-	-	12.0	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Andrew Benjamin
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
February 2020															
2/1/2020	Sat	Review lease analysis	1.0	-	1.0	-	-	-	-	-	-	-	-	-	-
2/2/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
2/3/2020	Mon	Call with Ad Hoc Committee and Debtor's advisors, review analysis	10.0	5.5	-	-	-	-	-	-	-	4.5	-	-	-
2/4/2020	Tue	Prepare and review analysis	8.0	7.5	0.5	-	-	-	-	-	-	-	-	-	-
2/5/2020	Wed	Call with FTL, recurring call with Ad Hoc Committee and advisors, review analysis	10.5	9.5	-	-	-	-	-	-	-	1.0	-	-	-
2/6/2020	Thu	Call with Alix PJT, Davis Polk, Akin Gump, Province, Jefferies, FTL, review analysis	8.0	6.5	-	1.5	-	-	-	-	-	-	-	-	-
2/7/2020	Fri	Prepare analysis	6.0	6.0	-	-	-	-	-	-	-	-	-	-	-
2/8/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/9/2020	Sun	Review analysis	6.0	6.0	-	-	-	-	-	-	-	-	-	-	-
2/10/2020	Mon	Call into IAC diligence meetings in Dubai, prepare meeting summary, review meeting summary, review analysis	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
2/11/2020	Tue	Call into IAC diligence meetings in Dubai, call with Ad Hoc Committee, review meeting notes, review analysis	11.5	10.0	-	-	-	-	-	-	-	1.5	-	-	-
2/12/2020	Wed	Call into IAC diligence meetings in Dubai, recurring call with Ad Hoc Committee, review meeting summary	9.5	8.0	-	-	-	-	-	-	-	1.5	-	-	-
2/13/2020	Thu	Review meeting summary, review analysis	6.5	6.5	-	-	-	-	-	-	-	-	-	-	-
2/14/2020	Fri	Review analysis	8.0	8.0	-	-	-	-	-	-	-	-	-	-	-
2/15/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/16/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
2/17/2020	Mon	Call with FTL, Kramer Levin, Davis Polk, Alix, PJT, review analysis	10.5	9.5	-	1.0	-	-	-	-	-	-	-	-	-
2/18/2020	Tue	Call with FTL and Kramer Levin, call with Ad Hoc Committee, review analysis	9.5	8.0	-	0.5	-	-	-	-	-	1.0	-	-	-
2/19/2020	Wed	Recurring call with Ad Hoc Committee, internal meeting to review analysis, review analysis	12.5	11.5	-	-	-	-	-	-	-	1.0	-	-	-
2/20/2020	Thu	Call with FTL, Alix, PJT, review analysis	7.0	7.0	-	-	-	-	-	-	-	-	-	-	-
2/21/2020	Fri	Call into Purdue hearing, call with FTL, call with Alix, PJT, FTL, Norton Rose, review analysis	8.5	6.5	-	-	2.0	-	-	-	-	-	-	-	-
2/22/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/23/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
2/24/2020	Mon	Prepare and review analyses and preliminary diligence materials	8.0	8.0	-	-	-	-	-	-	-	-	-	-	-
2/25/2020	Tue	Prepare and review analyses and preliminary diligence materials	8.0	8.0	-	-	-	-	-	-	-	-	-	-	-
2/26/2020	Wed	Prepare and review analyses and preliminary diligence materials	10.5	9.0	-	-	-	-	1.5	-	-	-	-	-	-
2/27/2020	Thu	Prepare and review analyses and preliminary diligence materials	9.5	8.0	-	-	-	-	1.5	-	-	-	-	-	-
2/28/2020	Fri	Call with Steve Jamieson, review January fee application, prepare and review analyses and preliminary diligence materials	9.5	8.5	-	-	-	-	1.0	-	-	-	-	-	-
2/29/2020	Sat	Prepare and review analyses and preliminary diligence materials	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
February 2020 Total			189.0	168.0	1.5	3.0	2.0	-	4.0	-	-	10.5	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Andrew Benjamin
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
March 2020															
3/1/2020	Sun	Review analysis	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
3/2/2020	Mon	Review February fee application, prepare and review analysis	10.0	8.5	-	-	-	-	1.5	-	-	-	-	-	-
3/3/2020	Tue	Call with FTL, reviewed updated analysis, engagement letter review	10.0	9.5	-	-	-	-	0.5	-	-	-	-	-	-
3/4/2020	Wed	Recurring call with Ad Hoc Committee, prepare and review analysis	9.0	8.0	-	-	-	-	-	-	-	1.0	-	-	-
3/5/2020	Thu	Review February fee application, review diligence materials, review analysis	10.0	8.5	-	-	-	-	1.5	-	-	-	-	-	-
3/6/2020	Fri	Review diligence materials, prepare and review analysis	8.5	8.5	-	-	-	-	-	-	-	-	-	-	-
3/7/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
3/8/2020	Sun	Review analysis	1.5	1.5	-	-	-	-	-	-	-	-	-	-	-
3/9/2020	Mon	Call with FTL, review diligence materials, review analysis	5.0	5.0	-	-	-	-	-	-	5.0	-	-	-	-
3/10/2020	Tue	Call with PJT, Alix, FTL, prepare and review analysis	10.5	10.5	-	-	-	-	-	-	-	-	-	-	-
3/11/2020	Wed	Recurring call with Ad Hoc Committee, diligence call with Company, prepare and review analysis	6.0	5.0	-	-	-	-	-	-	-	1.0	-	-	-
3/12/2020	Thu	Diligence call with Company, review analysis, review diligence materials	9.5	9.5	-	-	-	-	-	-	-	-	-	-	-
3/13/2020	Fri	Diligence call with Company, review diligence materials, prepare and review analysis	10.0	10.0	-	-	-	-	-	-	10.0	-	-	-	-
3/14/2020	Sat	Review analysis	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
3/15/2020	Sun	Review analysis	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-
3/16/2020	Mon	Review February fee application, prepare and review analysis	5.5	4.5	-	-	-	-	1.0	-	-	-	-	-	-
3/17/2020	Tue	Call with PJT, Alix, FTL, call with FTL, review diligence materials, review analysis	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
3/18/2020	Wed	Call into Purdue hearing, recurring call with Ad Hoc Committee, review analysis	7.5	4.5	-	-	2.0	-	-	-	-	1.0	-	-	-
3/19/2020	Thu	Review analysis	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
3/20/2020	Fri	Prepare and review analysis	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
3/21/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
3/22/2020	Sun	Call with FTL, review February fee application, prepare and review analysis	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
3/23/2020	Mon	Call with FTL and diligence subcommittee, review February fee application, review analysis	6.0	4.5	-	-	-	-	0.5	-	-	1.0	-	-	-
3/24/2020	Tue	Call with FTL, call with Duff & Phelps, prepare and review analysis	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
3/25/2020	Wed	Call with Duff & Phelps, DOJ, Ad Hoc Committee and Ad Hoc Committee professionals, recurring call with Ad Hoc Committee, prepare and review analysis	7.0	5.0	-	-	-	-	-	-	-	2.0	-	-	-
3/26/2020	Thu	Prepare and review analysis, review diligence materials	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
3/27/2020	Fri	Call with FTL, prepare and review analysis	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
3/28/2020	Sat	Review analysis	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
3/29/2020	Sun	Review analysis, review diligence materials	1.5	1.5	-	-	-	-	-	-	-	-	-	-	-
3/30/2020	Mon	Prepare and review analysis, review diligence materials	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
3/31/2020	Tue	Prepare and review analysis, review diligence materials	9.5	9.5	-	-	-	-	-	-	-	-	-	-	-
March 2020 Total			193.5	180.5	-	-	2.0	-	5.0	-	-	6.0	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Andrew Benjamin
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
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12 = Intercreditor Allocation

Date	Day	Notes	Total Hours	Category												
				1	2	3	4	5	6	7	8	9	10	11	12	
April 2020																
4/1/2020	Wed	Recurring call with Ad Hoc Committee, prepare and review analysis	9.5	8.5	-	-	-	-	-	-	-	-	1.0	-	-	-
4/2/2020	Thu	Prepare and review analysis, review diligence materials	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-	-
4/3/2020	Fri	Prepare and review analysis	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-	-
4/4/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
4/5/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
4/6/2020	Mon	Call with Davis Polk and Ad Hoc Committee, call with UCC advisors, Ad Hoc Committee advisors and Company advisors, review analysis, review diligence materials	5.0	2.5	-	-	-	-	-	-	-	-	2.5	-	-	-
4/7/2020	Tue	Call with FTI, Alix, PJT, Province, prepare and review analysis	4.5	3.5	-	-	-	-	-	-	-	-	1.0	-	-	-
4/8/2020	Wed	Call with FTI and diligence subcommittee, prepare and review analysis	9.5	8.5	-	-	-	-	-	-	-	-	1.0	-	-	-
4/9/2020	Thu	Call with Ad Hoc Committee, review analysis, review diligence materials	9.0	8.0	-	-	-	-	-	-	-	-	1.0	-	-	-
4/10/2020	Fri	Prepare and review analysis, review diligence materials	9.5	9.5	-	-	-	-	-	-	-	-	-	-	-	-
4/11/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
4/12/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
4/13/2020	Mon	Call with Ad Hoc Committee, prepare and review analysis	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-	-
4/14/2020	Tue	Prepare and review analysis, review diligence materials	9.5	9.5	-	-	-	-	-	-	-	-	-	-	-	-
4/15/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	3.5	2.5	-	-	-	-	-	-	-	-	1.0	-	-	-
4/16/2020	Thu	Prepare and review analysis, review diligence materials	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-	-
4/17/2020	Fri	Call with PJT, Province, FTI, Alix, Jefferies, KPMG, prepare and review analysis, review diligence materials	4.5	4.0	-	-	-	-	-	-	-	-	0.5	-	-	-
4/18/2020	Sat	Review analysis	0.5	0.5	-	-	-	-	-	-	-	-	-	-	-	-
4/19/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
4/20/2020	Mon	Prepare and review analysis, review diligence materials	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-	-
4/21/2020	Tue	Review analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
4/22/2020	Wed	Call into Purdue hearing, prepare and review analysis	6.5	4.5	-	-	2.0	-	-	-	-	-	-	-	-	-
4/23/2020	Thu	Review analysis, review March fee application	7.0	4.5	-	-	-	-	2.5	-	-	-	-	-	-	-
4/24/2020	Fri	Call with Kramer Levin and FTI, call with Non-Consenting State Group, review analysis, review March fee application	8.0	3.5	-	-	-	-	2.0	-	-	-	2.5	-	-	-
4/25/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
4/26/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
4/27/2020	Mon	Call with Ad Hoc Committee, review analysis, review diligence materials	6.0	4.0	-	-	-	-	-	-	-	-	2.0	-	-	-
4/28/2020	Tue	Prepare and review analysis, review diligence materials, review March fee application	5.5	4.0	-	-	-	-	1.5	-	-	-	-	-	-	-
4/29/2020	Wed	Recurring call with Ad Hoc Committee, prepare and review analysis, review March fee application	9.5	7.5	-	-	-	-	1.0	-	-	-	1.0	-	-	-
4/30/2020	Thu	Call with PJT, Province, FTI, Alix, Jefferies, Huron, review analysis, review diligence	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-	-
April 2020 Total			145.5	123.0	-	-	2.0	-	7.0	-	-	-	13.5	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Andrew Benjamin
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
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7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
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12 = Intercreditor Allocation

Date	Day	Notes	Total	Category												
			Hours	1	2	3	4	5	6	7	8	9	10	11	12	
May 2020																
5/1/2020	Fri	Call with FTI and Duff & Phelps, call with Ad Hoc Committee, review analysis, review diligence materials	6.5	4.5	-	-	-	-	-	-	-	-	2.0	-	-	-
5/2/2020	Sat	Review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/3/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/4/2020	Mon	Prepare April fee application, prepare and review analysis, review diligence materials	7.5	5.0	-	-	-	-	-	2.5	-	-	-	-	-	-
5/5/2020	Tue	Prepare and review analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/6/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	6.5	5.5	-	-	-	-	-	-	-	-	1.0	-	-	-
5/7/2020	Thu	Review April fee application, prepare and review analysis	4.5	3.0	-	-	-	-	-	1.5	-	-	-	-	-	-
5/8/2020	Fri	Prepare and review analysis, review diligence materials	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-	-
5/9/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/10/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/11/2020	Mon	Review April fee application, prepare and review analysis, review diligence materials	5.0	3.5	-	-	-	-	-	1.5	-	-	-	-	-	-
5/12/2020	Tue	Call with Ad Hoc Committee, review analysis	5.0	4.0	-	-	-	-	-	-	-	-	1.0	-	-	-
5/13/2020	Wed	Call with KPMG, review analysis, review diligence materials	5.0	4.0	-	-	-	-	-	-	-	-	1.0	-	-	-
5/14/2020	Thu	Call with Ad Hoc Committee, review analysis	5.5	4.5	-	-	-	-	-	-	-	-	1.0	-	-	-
5/15/2020	Fri	Call with FTI, call with Ad Hoc Committee and Non-Consenting States Group, HL internal call, prepare and review analysis	5.5	3.0	-	-	-	-	-	-	-	-	2.5	-	-	-
5/16/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/17/2020	Sun	Review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/18/2020	Mon	Prepare and review analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/19/2020	Tue	Review analysis	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-	-
5/20/2020	Wed	Recurring call with Ad Hoc Committee, call with Ad Hoc Committee, review analysis	5.5	4.0	-	-	-	-	-	-	-	-	1.5	-	-	-
5/21/2020	Thu	HL internal call, review analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/22/2020	Fri	HL internal call, prepare and review analysis	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-	-
5/23/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/24/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/25/2020	Mon	Review April fee application, prepare and review analysis, review diligence materials	4.0	3.0	-	-	-	-	-	1.0	-	-	-	-	-	-
5/26/2020	Tue	Review analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
5/27/2020	Wed	Call with FTI and KL, recurring call with Ad Hoc Committee, review analysis	5.5	4.0	-	-	-	-	-	-	-	-	1.5	-	-	-
5/28/2020	Thu	Review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/29/2020	Fri	Prepare and review analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
5/30/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/31/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
May 2020 Total			105.5	87.5	-	-	-	-	-	6.5	-	-	11.5	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Anthony Ribal
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
January 2020															
1/1/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
1/2/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
1/3/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
1/4/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/5/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/6/2020	Mon	Docket review situation / initial diligence research	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
1/7/2020	Tue	Docket review situation / initial diligence research	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
1/8/2020	Wed	Prepare working group list, prepare diligence materials and preliminary analyses	6.0	5.0	-	-	1.0	-	-	-	-	-	-	-	-
1/9/2020	Thu	Call with FTL, call with Ad Hoc Committee and advisors, prepare diligence materials and preliminary analyses	8.5	6.5	-	-	-	-	-	-	-	2.0	-	-	-
1/10/2020	Fri	Prepare diligence materials and preliminary analyses, prepare working group list	10.5	9.0	-	-	1.5	-	-	-	-	-	-	-	-
1/11/2020	Sat	Prepare diligence materials and preliminary analyses	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
1/12/2020	Sun	Prepare diligence materials and preliminary analyses	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
1/13/2020	Mon	Prepare diligence materials and preliminary analyses, prepare analysis	9.5	9.5	-	-	-	-	-	-	9	-	-	-	-
1/14/2020	Tue	Prepare diligence materials and preliminary analyses	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
1/15/2020	Wed	Prepare diligence materials and preliminary analyses, call with Debevoise, Pillsbury, Davis Polk, Milbank, Akin Gump and Ad Hoc Committee advisors	10.5	10.5	-	-	-	-	-	-	-	-	-	-	-
1/16/2020	Thu	Review termsheet, prepare diligence materials and preliminary analyses	9.5	9.5	-	-	-	-	-	-	-	-	-	-	-
1/17/2020	Fri	Prepare analysis	11.0	11.0	-	-	-	-	-	-	11	-	-	-	-
1/18/2020	Sat	Prepare analysis	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
1/19/2020	Sun	Prepare analysis	11.0	11.0	-	-	-	-	-	-	-	-	-	-	-
1/20/2020	Mon	Prepare analysis	10.5	10.5	-	-	-	-	-	-	-	-	-	-	-
1/21/2020	Tue	Call with FTL & advisors, call with Ad Hoc Committee and advisors, prepare analysis, prepare diligence materials and preliminary analyses	11.5	10.5	-	-	-	-	-	-	-	1.0	-	-	-
1/22/2020	Wed	Prepare Analysis, recurring call with Ad Hoc Committee and advisors	10.0	8.0	-	-	-	-	-	-	-	2.0	-	-	-
1/23/2020	Thu	Prepare diligence materials and preliminary analyses, prepare analysis	8.5	8.5	-	-	-	-	-	-	-	-	-	-	-
1/24/2020	Fri	Purdue omnibus hearing call, call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTL, prepare analysis, prepare diligence materials and preliminary analyses	10.0	7.5	-	-	2.5	-	-	-	-	-	-	-	-
1/25/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/26/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/27/2020	Mon	Call with FTL and Jefferies, prepare analysis, prepare diligence materials and preliminary analyses	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
1/28/2020	Tue	Call with Alix, PJT, Province, Jefferies, FTL, prepare analysis, prepare diligence materials and preliminary analyses	10.5	10.5	-	-	-	-	-	-	-	-	-	-	-
1/29/2020	Wed	Recurring call with Ad Hoc Committee and advisors, review communications from Non-Consenting States Group, prepare analysis	9.5	7.5	-	-	-	-	-	-	-	2.0	-	-	-
1/30/2020	Thu	Call with Ad Hoc Committee advisors, prepare analysis, prepare diligence materials and preliminary analyses	11.0	9.5	0.5	-	-	-	-	-	-	1.0	-	-	-
1/31/2020	Fri	Call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTL, prepare analysis	11.0	10.5	0.5	-	-	-	-	-	-	-	-	-	-
January 2020 Total			218.0	204.0	1.0	-	5.0	-	-	-	-	8.0	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Anthony Ribal
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
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12 = Intercreditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
February 2020															
2/1/2020	Sat	Review lease analysis	1.0	-	1.0	-	-	-	-	-	-	-	-	-	-
2/2/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
2/3/2020	Mon	Call with Ad Hoc Committee and Debtor's advisors, prepare analysis	11.5	6.5	0.5	-	-	-	-	-	-	4.5	-	-	-
2/4/2020	Tue	Prepare analysis	8.5	8.5	-	-	-	-	-	-	-	-	-	-	-
2/5/2020	Wed	Call with FTL, recurring call with Ad Hoc Committee and advisors, prepare analysis	11.0	10.0	-	-	-	-	-	-	1.0	-	1.0	-	-
2/6/2020	Thu	Call with Alix PJT, Davis Polk, Akin Gump, Province, Jefferies, FTL, prepare analysis	8.5	7.0	-	1.5	-	-	-	-	-	-	-	-	-
2/7/2020	Fri	Prepare analysis	7.0	7.0	-	-	-	-	-	-	-	-	-	-	-
2/8/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/9/2020	Sun	Prepare analysis	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
2/10/2020	Mon	Call into IAC diligence meetings in Dubai, prepare meeting summary, prepare analysis	9.5	9.5	-	-	-	-	-	-	-	-	-	-	-
2/11/2020	Tue	Call into IAC diligence meetings in Dubai, call with Ad Hoc Committee, prepare meeting summary, prepare analysis	12.5	11.0	-	-	-	-	-	-	-	-	1.5	-	-
2/12/2020	Wed	Call into IAC diligence meetings in Dubai, recurring call with Ad Hoc Committee, prepare meeting summary	10.0	8.5	-	-	-	-	-	-	-	-	1.5	-	-
2/13/2020	Thu	Prepare meeting summary, prepare analysis	7.0	7.0	-	-	-	-	-	-	-	-	-	-	-
2/14/2020	Fri	Prepare analysis	7.5	7.5	-	-	-	-	-	-	-	-	-	-	-
2/15/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/16/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
2/17/2020	Mon	Call with FTL, Kramer Levin, Davis Polk, Alix, PJT, prepare analysis	10.5	9.5	-	1.0	-	-	-	-	-	-	-	-	-
2/18/2020	Tue	Call with FTL and Kramer Levin, call with Ad Hoc Committee, prepare analysis	9.5	8.0	-	0.5	-	-	-	-	-	-	1.0	-	-
2/19/2020	Wed	Recurring call with Ad Hoc Committee, prepare analysis, internal meeting to review analysis	13.5	12.5	-	-	-	-	-	-	-	-	1.0	-	-
2/20/2020	Thu	Call with FTL, Alix, PJT, prepare analysis	7.5	7.5	-	-	-	-	-	-	-	-	-	-	-
2/21/2020	Fri	Call into Purdue hearing, call with FTL, call with Alix, PJT, FTL, Norton Rose, prepare analysis	8.5	6.5	-	-	2.0	-	-	-	-	-	-	-	-
2/22/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
2/23/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
2/24/2020	Mon	Prepare and review analyses and preliminary diligence materials	12.0	9.5	-	-	-	-	2.5	-	-	-	-	-	-
2/25/2020	Tue	Prepare and review analyses and preliminary diligence materials	9.5	9.5	-	-	-	-	-	-	9.5	-	-	-	-
2/26/2020	Wed	Prepare and review analyses and preliminary diligence materials	10.5	8.5	-	-	-	-	2.0	-	-	-	-	-	-
2/27/2020	Thu	Prepare and review analyses and preliminary diligence materials	10.0	7.5	-	-	-	-	2.5	-	-	-	-	-	-
2/28/2020	Fri	Call with Steve Jamieson, review January fee application, prepare and review analyses and preliminary diligence materials	9.5	8.0	-	-	-	-	1.5	-	-	-	-	-	-
2/29/2020	Sat	Prepare and review analyses and preliminary diligence materials	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
February 2020 Total			210.5	185.0	1.5	3.0	2.0	-	8.5	-	-	-	10.5	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Anthony Ribal
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
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Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
March 2020															
3/1/2020	Sun	Prepare February fee application, prepare analysis	5.0	2.0	-	-	-	-	3.0	-	-	-	-	-	-
3/2/2020	Mon	Prepare February fee application, prepare analysis, review diligence materials	11.0	9.0	-	-	-	-	2.0	-	-	-	-	-	-
3/3/2020	Tue	Call with FTL, update analysis, engagement letter review, prepare analysis	10.0	9.5	-	-	-	-	0.5	-	-	-	-	-	-
3/4/2020	Wed	Recurring call with Ad Hoc Committee, call with FTL, prepare analysis	10.5	9.5	-	-	-	-	-	10.5	-	-	1.0	-	-
3/5/2020	Thu	Prepare February fee application, prepare analysis, review diligence materials	12.0	10.0	-	-	-	-	2.0	-	-	-	-	-	-
3/6/2020	Fri	Prepare analysis, review diligence materials	9.5	9.5	-	-	-	-	-	-	-	-	-	-	-
3/7/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
3/8/2020	Sun	Prepare analysis	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-
3/9/2020	Mon	Call with FTL, prepare analysis, review diligence materials	4.0	4.0	-	-	-	-	-	4.0	-	-	-	-	-
3/10/2020	Tue	Call with PJT, Alix, FTL, prepare analysis	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
3/11/2020	Wed	Recurring call with Ad Hoc Committee, diligence call with Company, prepare analysis, review diligence materials	4.0	3.0	-	-	-	-	-	-	-	-	1.0	-	-
3/12/2020	Thu	Diligence call with Company, prepare analysis, review diligence materials	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
3/13/2020	Fri	Diligence call with Company, review diligence materials, prepare analysis	10.5	10.5	-	-	-	-	-	-	-	-	-	-	-
3/14/2020	Sat	Prepare analysis	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
3/15/2020	Sun	Prepare analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-
3/16/2020	Mon	Prepare February fee application, prepare analysis	7.0	5.5	-	-	-	-	1.5	7.0	-	-	-	-	-
3/17/2020	Tue	Call with PJT, Alix, FTL, call with FTL, prepare analysis, review diligence materials	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
3/18/2020	Wed	Call into Purdue hearing, recurring call with Ad Hoc Committee, prepare analysis	8.0	5.0	-	-	2.0	-	-	-	-	1.0	-	-	-
3/19/2020	Thu	Prepare analysis, review diligence materials	6.0	6.0	-	-	-	-	-	-	-	-	-	-	-
3/20/2020	Fri	Prepare analysis, review diligence materials	6.0	6.0	-	-	-	-	-	6.0	-	-	-	-	-
3/21/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
3/22/2020	Sun	Call with FTL, prepare February fee application, prepare analysis	6.5	6.0	-	-	-	-	0.5	-	-	-	-	-	-
3/23/2020	Mon	Call with FTL and diligence subcommittee, prepare February fee application, prepare analysis	8.5	6.5	-	-	-	-	1.0	-	-	-	1.0	-	-
3/24/2020	Tue	Call with FTL, call with Duff & Phelps, prepare analysis	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
3/25/2020	Wed	Call with Duff & Phelps, DOJ, Ad Hoc Committee and Ad Hoc Committee professionals, recurring call with Ad Hoc Committee, prepare analysis	7.5	5.5	-	-	-	-	-	-	-	-	2.0	-	-
3/26/2020	Thu	Prepare analysis, review diligence materials	6.5	6.5	-	-	-	-	-	-	-	-	-	-	-
3/27/2020	Fri	Call with FTL, prepare analysis	7.0	7.0	-	-	-	-	-	7.0	-	-	-	-	-
3/28/2020	Sat	Prepare analysis	6.0	6.0	-	-	-	-	-	-	-	-	-	-	-
3/29/2020	Sun	Prepare analysis, review diligence materials	1.5	1.5	-	-	-	-	-	-	-	-	-	-	-
3/30/2020	Mon	Prepare analysis, review diligence materials	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
3/31/2020	Tue	Prepare analysis, review diligence materials	10.5	10.5	-	-	-	-	-	-	-	-	-	-	-
March 2020 Total			212.0	193.5	-	-	2.0	-	10.5	-	-	-	6.0	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Anthony Ribal
(Units in hours)

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Date	Day	Notes	Total Hours	Category											
				1	2	3	4	5	6	7	8	9	10	11	12
April 2020															
4/1/2020	Wed	Recurring call with Ad Hoc Committee, prepare analysis	11.5	10.5	-	-	-	-	-	-	-	1.0	-	-	-
4/2/2020	Thu	Prepare analysis, review diligence materials	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
4/3/2020	Fri	Prepare analysis	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
4/4/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
4/5/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
4/6/2020	Mon	Call with Davis Polk and Ad Hoc Committee, call with UCC advisors, Ad Hoc Committee advisors and Company advisors, prepare analysis, review diligence materials	5.5	3.0	-	-	-	-	-	-	-	2.5	-	-	-
4/7/2020	Tue	Call with FTI, Alix, PJT, Province, prepare analysis	4.5	3.5	-	-	-	-	-	-	-	1.0	-	-	-
4/8/2020	Wed	Call with FTI and diligence subcommittee, prepare analysis	11.5	10.5	-	-	-	-	-	-	-	1.0	-	-	-
4/9/2020	Thu	Call with Ad Hoc Committee, prepare analysis, review diligence materials	9.5	8.5	-	-	-	-	-	-	-	1.0	-	-	-
4/10/2020	Fri	Prepare analysis, review diligence materials	11.0	11.0	-	-	-	-	-	-	-	-	-	-	-
4/11/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
4/12/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
4/13/2020	Mon	Call with Ad Hoc Committee, prepare analysis	10.5	10.5	-	-	-	-	-	-	-	-	-	-	-
4/14/2020	Tue	Prepare analysis, review diligence materials	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
4/15/2020	Wed	Recurring call with Ad Hoc Committee, prepare analysis	3.5	2.5	-	-	-	-	-	-	-	1.0	-	-	-
4/16/2020	Thu	Prepare analysis, review diligence materials	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
4/17/2020	Fri	Call with PJT, Province, FTI, Alix, Jefferies, KPMG, prepare analysis, review diligence materials	4.5	4.0	-	-	-	-	-	-	-	0.5	-	-	-
4/18/2020	Sat	Prepare analysis, review diligence materials	0.5	0.5	-	-	-	-	-	-	-	-	-	-	-
4/19/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
4/20/2020	Mon	Prepare analysis, review diligence materials	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
4/21/2020	Tue	Prepare analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-
4/22/2020	Wed	Call into Purdue hearing, prepare analysis	6.5	4.5	-	-	2.0	-	-	-	-	-	-	-	-
4/23/2020	Thu	Prepare analysis, prepare March fee application	8.0	4.5	-	-	-	-	3.5	-	-	-	-	-	-
4/24/2020	Fri	Call with Kramer Levin and FTI, call with Non-Consenting State Group, prepare analysis, prepare March fee application	8.0	3.5	-	-	-	-	2.0	-	-	2.5	-	-	-
4/25/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
4/26/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
4/27/2020	Mon	Call with Ad Hoc Committee, prepare analysis, review diligence materials	6.0	4.0	-	-	-	-	-	-	-	2.0	-	-	-
4/28/2020	Tue	Prepare analysis, review diligence materials, prepare March fee application	6.0	4.0	-	-	-	-	2.0	-	-	-	-	-	-
4/29/2020	Wed	Recurring call with Ad Hoc Committee, prepare analysis, prepare March fee application	13.0	10.0	-	-	-	-	2.0	-	-	1.0	-	-	-
4/30/2020	Thu	Call with PJT, Province, FTI, Alix, Jefferies, Huron, prepare analysis, review diligence materials	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
April 2020 Total			161.0	136.0	-	-	2.0	-	9.5	-	-	13.5	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Anthony Ribal
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
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Date	Day	Notes	Total Hours	Category											
				1	2	3	4	5	6	7	8	9	10	11	12
May 2020															
5/1/2020	Fri	Call with FTI and Duff & Phelps, call with Ad Hoc Committee, prepare analysis, review diligence materials	6.5	4.5	-	-	-	-	-	-	-	2.0	-	-	-
5/2/2020	Sat	Prepare analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-
5/3/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
5/4/2020	Mon	Prepare April fee application, prepare analysis, review diligence materials	8.5	5.5	-	-	-	-	3.0	-	-	-	-	-	-
5/5/2020	Tue	Prepare analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-
5/6/2020	Wed	Recurring call with Ad Hoc Committee, prepare analysis	6.5	5.5	-	-	-	-	-	-	-	1.0	-	-	-
5/7/2020	Thu	Prepare April fee application, prepare analysis	6.0	3.5	-	-	-	-	2.5	-	-	-	-	-	-
5/8/2020	Fri	Prepare analysis, review diligence materials	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
5/9/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/10/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
5/11/2020	Mon	Prepare April fee application, prepare analysis, review diligence materials	6.0	4.0	-	-	-	-	2.0	-	-	-	-	-	-
5/12/2020	Tue	Call with Ad Hoc Committee, prepare analysis	5.5	4.5	-	-	-	-	-	-	-	1.0	-	-	-
5/13/2020	Wed	Call with KPMG, prepare analysis, review diligence materials	5.0	4.0	-	-	-	-	-	-	-	1.0	-	-	-
5/14/2020	Thu	Call with Ad Hoc Committee, prepare analysis	5.5	4.5	-	-	-	-	-	-	-	1.0	-	-	-
5/15/2020	Fri	Call with FTI, call with Ad Hoc Committee and Non-Consenting States Group, HL internal call, prepare analysis	6.0	3.5	-	-	-	-	-	-	-	2.5	-	-	-
5/16/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/17/2020	Sun	Prepare analysis	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
5/18/2020	Mon	Prepare analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-
5/19/2020	Tue	Prepare analysis	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
5/20/2020	Wed	Recurring call with Ad Hoc Committee, call with Ad Hoc Committee, prepare analysis	6.0	4.5	-	-	-	-	-	-	-	1.5	-	-	-
5/21/2020	Thu	HL internal call, prepare analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-
5/22/2020	Fri	HL internal call, prepare analysis, review diligence materials	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
5/23/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/24/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
5/25/2020	Mon	Prepare April fee application, prepare analysis, review diligence materials	5.0	4.0	-	-	-	-	1.0	-	-	-	-	-	-
5/26/2020	Tue	Prepare analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-
5/27/2020	Wed	Call with FTI and KL, recurring call with Ad Hoc Committee, prepare analysis	5.5	4.0	-	-	-	-	-	-	-	1.5	-	-	-
5/28/2020	Thu	Prepare analysis	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
5/29/2020	Fri	Prepare analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-
5/30/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/31/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
May 2020 Total			114.5	94.5	-	-	-	-	8.5	-	-	11.5	-	-	-

EXHIBIT D

Purdue Pharma L.P.

Houlihan Lokey

Expense Detail - Summary

Second Interim Fee Period Summary Table:	1st Fee Application January 2020	2nd Fee Application February 2020	3rd Fee Application March 2020	4th Fee Application April 2020	5th Fee Application May 2020	Net Out of Pocket Expenses
[A] Lodging	\$5,450.12	\$226.12	\$1,245.07	-	-	\$6,921.31
[B] Travel & Overtime Meals	1,867.20	399.33	426.27	94.67	120.00	2,907.47
[C] Airfare	13,952.20	2,073.61	-	-	-	16,025.81
[D] Ground Transportation	1,267.59	493.88	273.62	-	-	2,035.09
[E] Telephone and Data	167.50	194.46	89.19	106.90	88.41	646.46
Second Interim Period Total	\$22,704.61	\$3,387.40	\$2,034.15	\$201.57	\$208.41	\$28,536.14

[A] 20 Hotel Nights

[B] 21 Travel Meals and 69 Overtime Meals

[C] 4 Round-Trip Transatlantic Flights and 1 Round-Trip Cross-Country Flight

[D] 34 Taxis

[E] 14 Telephone Bills, 7 In-flight WiFi Passes and Global Conference Call System